

## RESOLUTION NO. OB 14-03

### **A RESOLUTION OF THE SAN GABRIEL SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING THE 2014-15B RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE FISCAL PERIOD FROM JANUARY 1 TO JUNE 30, 2015 AND THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)**

**WHEREAS**, California Health and Safety Code Section 34177(I)(2)(A) requires the Successor Agency to prepare a draft recognized obligation payment schedule (the “ROPS”) and make associated notifications and distributions; and

**WHEREAS**, Health and Safety Code Section 34177(j) requires the Successor Agency to prepare a proposed administrative budget (“Successor Agency Administrative Budget”) and submit it to the Oversight Board for the Oversight Board’s approval; and

**WHEREAS**, the ROPS and Successor Agency Administrative Budget must be approved by the Oversight Board pursuant to Health and Safety Code Section 34180(g) and 34177(j), respectively; and

**WHEREAS**, commencing with ROPS 2014-15A, the Successor Agency has prepared an administrative budget separate from the ROPS form as allowed by 34177(j);

### **NOW, THEREFORE, THE SAN GABRIEL SUCCESSOR AGENCY OVERSIGHT BOARD DOES HEREBY FIND AND RESOLVE AS FOLLOWS:**

**Section 1.** ROPS 2014-15B for the period of January 1 to June 30, 2015, attached hereto as Exhibit A and incorporated herein by this reference, is hereby approved.

**Section 2.** The Successor Agency Administrative Budget attached hereto as Exhibit B and incorporated herein by this reference, is hereby approved.

**Section 3.** The Successor Agency City Manager, or designee, is directed to file, post, mail, or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of ROPS 2014-15B and approval of the Successor Agency Administrative Budget.

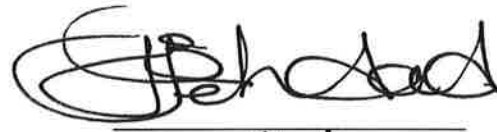
**Section 3.** The Successor Agency City Manager or designee is authorized to make ministerial adjustments to the ROPS and Successor Agency Administrative Budget so long as these adjustments are within the scope of the approved schedule and total obligation.

**Section 4.** Pursuant to Health and Safety Code 34179(h), all actions taken by the Oversight Board may be reviewed by the California Department of Finance, and therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the California Department of Finance.

**I HEREBY CERTIFY** that the foregoing resolution was introduced and passed by the San Gabriel Successor Agency Oversight Board, at its meeting of September 8, 2014, by the following vote.

**PASSED, APPROVED AND ADOPTED** this 8th day of September, 2014.

Ayes: 5  
Noes: 0  
Absent: 2  
Abstain: 0

  
Chair 9/8/14

Attest:  
  
Deputy City Clerk

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary**

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: San Gabriel  
 Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>		
<b>A</b>	<b>Sources (B+C+D):</b>	<b>\$ -</b>
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
<b>E</b>	<b>Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 40,000</b>
F	Non-Administrative Costs (ROPS Detail)	3,000
G	Administrative Costs (ROPS Detail)	37,000
<b>H</b>	<b>Current Period Enforceable Obligations (A+E):</b>	<b>\$ 40,000</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I	Enforceable Obligations funded with RPTTF (E):	40,000
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(38,864)
<b>K</b>	<b>Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 1,136</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L	Enforceable Obligations funded with RPTTF (E):	40,000
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N</b>	<b>Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>40,000</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I  
 hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named agency.

Name EB Title  
 /s/ 9/8/14  
 Signature Date

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K Funding Source				P	
										Non-Redevelopment Property Tax Trust Fund					
										L Bond Proceeds	M Reserve Balance (Non-RPTTF)	N Other Funds	O Admin		
6	City Loan (City-Agency Cooperation) Lucky Center Loan (Subsidy)	City/County Loans Business Incentive Agreements	8/15/1993 4/13/2011	6/15/2034 3/28/2027	City of San Gabriel DHA Consulting / Contract Staff	City loan to the Agency including for the construction of site improvements and facade/signage upgrades to attract new market operator that will make major tenant improvements. Loan Compliance Monitoring	East San Gabriel Commercial Development Project	\$ 1,324,944 3,000	N N						
10	Street Haul Route Rehab / San Gabriel Blvd. Streetscape Bridge Enhancements for Trench	Improvement/Infrastructure	3/9/2011	1/1/2014	ACE	Reimbursement	East San Gabriel Commercial Development Project		N						
42	Administrative Costs	Admin Costs	1/2/2014	6/30/2014	Employees/Various	Administrative Costs	East San Gabriel Commercial Development Project	37,000	N			37,000			
43	Developer Deposit/Jacobsen	OPA/DDA/Construction	9/15/2004	12/31/2014	Jacobsen Family	Deposits previously submitted by developer in OPA/DDA arrangement that we never returned			N						
44	Developer Deposit/Grand Mission	OPA/DDA/Construction	4/5/1999	12/31/2014	Grand Mission	Deposits previously submitted by developer in OPA/DDA arrangement that we never returned			N						
45	Developer Deposit/SG Center Dev	OPA/DDA/Construction	4/6/1999	12/31/2014	San Gabriel Center Development	Deposits previously submitted by developer in OPA/DDA arrangement that we never returned			N						
46	Developer Deposit/New Century	OPA/DDA/Construction	4/5/2005	12/31/2014	New Century Lincoln Mercury	Deposits previously submitted by developer in OPA/DDA arrangement that we never returned			N						
47									N						
48									N						
49									N						
50									N						
51									N						
52									N						
53									N						
54									N						
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72									N						
73									N						

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I						
									Fund Sources					
									Bond Proceeds		Reserve Balance		Other	RPTTF
Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments								
<b>Cash Balance Information by ROPS Period</b>														
<b>ROPS 13-14B Actuals (01/01/14 - 06/30/14)</b>														
1	Beginning Available Cash Balance (Actual 01/01/14)						31,436	Ties to cash balance on Trial Balance 8/14/2014						
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014					192,923	148,629	Column G is the receipt of land sale proceeds from property disposition						
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts: H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						208,891	Land sale proceeds in column G were forwarded to Los Angeles County for distribution to the taxing entities						
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B													
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S													
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)						38,864							
<b>ROPS 14-15A Estimate (07/01/14 - 12/31/14)</b>														
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)													
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						21,861							
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)						61,250							
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A													
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)						(68,215)							

**Recognized Obligation Payment Schedule (ROPS 14-18B) - Report of Prior Period Adjustments**  
 Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (g)  
 (Report Amounts in Whole Dollars)

A	B	C	D	E Non-RPTTF Expenditures				F RPTTF Expenditures				M	N	O	P	Q	R	S	T		
				G	H	I	J	K	L	M	N									O	P
Item #	Project Name / Debt Obligation	Bond Proceeds		Reserve Balance		Other Funds		Non-Admin		Admin		Difference (If total actual amount authorized, the total difference is zero)	Difference (If total actual amount authorized, the total difference is zero)	Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-18B Requested RPTTF)							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual				Net Lesser of Authorized / Available	Net Lesser of Authorized / Available	Net Difference (M-R)				
1	City Loan (City Agency)																				
2	Agreement for the																				
3	Agreement for the																				
4	Agreement for the																				
5	Agreement for the																				
6	Lucy Center Loan																				
7	Lucy Center Loan																				
8	Neon Identity and																				
9	San Gabriel Blvd																				
10	Street View Route Rehab /																				
11	San Gabriel Blvd Gateway																				
12	Project (Parkway to Grand)																				
13	Workout (Parkway to Grand)																				
14	Workout related to New																				
15	Workout related to New																				
16	Independent Legal Services																				
17	Administration																				
18	Administration																				
19	Administration																				
20	Administration																				
21	22,000 Contractual																				
22	22,000 Contractual																				
23	22,000 Contractual																				
24	22,000 Contractual																				

**Recognized Obligation Payment Schedule (ROPS 14-18B) - Report of Prior Period Adjustments**  
 Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
 (Report Amounts in Whole Dollars)

**ROPS 13-14B Successor Agency (SA) Self Reported Prior Period Adjustments (PPA) Pursuant to HSC Section 34186 (a)** - SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period pursuant to HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A Item #	B Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures						S Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-18B Requested RPTTF)	
		C Bond Proceeds		D Reserve Balance		E Other Funds		K Non-Admin		L Admin		R Difference (Total actual expenditures authorized, the total difference is zero)			
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual		Authorized	Actual	Net Difference (M-H)
25	Professional Services														
26	31-000 Office Operating														
27	31-000 Office Operating														
28	31-000 Office Operating														
29	40-000 Election														
30	40-000 Election														
31	40-000 Water														
32	55-000 Lease Payments														
33	64-000 Utility Services														
34	64-007 Auditing Services														
35	Administrative Services														
36	Administration														
37	Administration														
38	Administration														
39	Administration														
40	City Loan to the Agency including interest														
41															
42	Administrative Costs													38,864	
													19,464	85,028	19,464





# Exhibit B

## Administrative Budget 2014-15B

Exhibit B  
 San Gabriel Successor Agency  
 Administrative Budget for 2014-15B  
 Preliminary Draft August 18, 2014

Description	1/1/2015 to 6/30/215	
	Budget	Actual Expenditures
Full Time Employees / Portion Finance	15,000	
Special Departmental	-	
Administration/Contract Staff (Camille)	2,500	
Administration/Contract Administrative (Diane)	10,000	
Contractual Services / Consultants / Legal		
Agency Council (Peter)	3,500	
Oversight Board Council (Theresa)	1,000	
Auditing	1,000	
Other Consultants		
Contractual Services	1,500	
Copier		
Security		
HVAC		
Office Operating	2,500	
Office Lease		
Supplies		
Cleaning		
Other		
Electricity		
Telephone		
Water		
Other Direct Costs		
Auditing Services		
<b>TOTAL</b>	<b>37,000</b>	<b>-</b>