

From: Camille Paton
To: "Successor@auditor.lacounty.gov"; "oversightboard@ceo.lacounty.gov"; "redvelopment_administration@dof.ca.gov"; "RDA-SDSupport@sco.ca.gov"
Cc: "[Diane Hadland](mailto:Diane.Hadland)"
Subject: OB Resolution 13-01 Approving the Non-Housing Due Diligence Review Report
Date: Tuesday, January 15, 2013 4:20:00 PM
Attachments: [City of San Gabriel AUP Reissue Final 1 3 2013 w Attach 4.pdf](#)
[Resolution No OB 13-01 Signed.pdf](#)

Dear Sir or Madam:

Please find below the description to the above attachments from San Gabriel Successor Agency Staff, Diane Hadland.

Thank you,

Camille



Camille Paton, Economic Development Division
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From: Diane Hadland [<mailto:dhadland@dhaconsulting.net>]
Sent: Tuesday, January 15, 2013 2:24 PM
To: Camille Paton
Subject: OB Resolution 13-01 Approving the Non-Housing Due Diligence Review Report

Sir or Madam:

Enclosed is a copy of the January 3, 2013 Non-Housing Due Diligence Review approved by the Oversight Board on January 14, 2013 together with the approving resolution (Resolution 13-01). We have also included the four exhibits that were presented to the Oversight Board. Please note that the Due Diligence Review (DDR) was modified from the report dated December 14, 2012 to reflect the determination letters we received from the Department of Finance on the Housing DDR and ROPS 3. This is the report that was approved by the Oversight Board after a public hearing. The major findings in both of these letters is that the CETT project (item #17 on ROPS 3), an approved obligation, should be funded from RPTTF rather than from the Housing Fund Balance. The

Successor Agency remitted the LMIHF balance as directed by the Department of Finance in its December 15, 2012 letter. As shown in one of the attachments to the enclosed DDR (Attachment 4), revenues will be insufficient to fund this obligation from RPTTF. Funds are due to the developer of the CETT project at construction completion, which is estimated to occur in September 2014.

Please feel free to call or e-mail me or Camille Paton should you have any questions or need additional information.

Diane Hadland

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