

RESOLUTION NO. OB 2016-02

**A RESOLUTION OF THE SAN GABRIEL SUCCESSOR
AGENCY OVERSIGHT BOARD APPROVING AN
ADMINISTRATIVE BUDGET FOR THE PERIOD OF JULY 1,
2016 THROUGH JUNE 30, 2017**

WHEREAS, Health and Safety Code Section 34177(j) provides that the Successor Agency may prepare a proposed administrative budget ("Successor Agency Administrative Budget") and submit it to the Oversight Board for the Oversight Board's approval;

NOW THEREFORE, BE IT RESOLVED by the Oversight Board, as follows:

SECTION 1. The Oversight Board approves the Successor Agency Administrative Budget attached hereto as Exhibit A and incorporated herein by this reference.

SECTION 2. The Successor Agency is authorized and directed to submit the approved Administrative Budget to the California Department of Finance, the county administrative officer and the county auditor-controller.

SECTION 3. The Successor Agency shall maintain on file as a public record this Resolution and the Administrative Budget as approved hereby.

I HEREBY CERTIFY that the foregoing resolution was introduced and passed by the San Gabriel Successor Agency Oversight Board, at its meeting of January 25, 2016, by the following vote.

PASSED, APPROVED AND ADOPTED this 25th day of January 2016.

Ayes:
Noes:
Absent:
Abstain:



Hamid Behdad, Chair

Attest:



Gloria Molleda, Chief City Clerk