

RESOLUTION NO. OB 15-02

A RESOLUTION OF THE San Gabriel SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING THE 2015-16B RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE FISCAL PERIOD FROM JANUARY 2 TO JUNE 30, 2016 AND THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)

WHEREAS, California Health and Safety Code Section 34177(I)(2)(A) requires the Successor Agency to prepare a draft recognized obligation payment schedule (the "ROPS") and make associated notifications and distributions; and

WHEREAS, Health and Safety Code Section 34177(j) requires the Successor Agency to prepare a proposed administrative budget ("Successor Agency Administrative Budget") and submit it to the Oversight Board for the Oversight Board's approval; and

WHEREAS, the ROPS and Successor Agency Administrative Budget must be approved by the Oversight Board pursuant to Health and Safety Code Section 34180(g) and 34177(j), respectively; and

WHEREAS, commencing with ROPS 2014-15A, the Successor Agency has prepared an administrative budget separate from the ROPS form as allowed by 34177(j);

NOW, THEREFORE, THE SAN GABRIEL SUCCESSOR AGENCY OVERSIGHT BOARD DOES HEREBY FIND AND RESOLVE AS FOLLOWS:

Section 1. ROPS 2015-16B for the period of January 2 to June 30, 2016, attached hereto as Exhibit A and incorporated herein by this reference, is hereby approved.

Section 2. The Successor Agency Administrative Budget attached hereto as Exhibit B and incorporated herein by this reference, is hereby approved.

Section 3. The Successor Agency City Manager, or designee, is directed to file, post, mail, or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of ROPS 2015-16B and approval of the Successor Agency Administrative Budget.

Section 3. The Successor Agency City Manager or designee is authorized to make ministerial adjustments to the ROPS and Successor Agency Administrative Budget so long as these adjustments are within the scope of the approved schedule and total obligation.

Section 4. Pursuant to Health and Safety Code 34179(h), all actions taken by the Oversight Board may be reviewed by the California Department of Finance, and therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the California Department of Finance.

I HEREBY CERTIFY that the foregoing resolution was introduced and passed by the San Gabriel Successor Agency Oversight Board, at its meeting of September 14, 2015, by the following vote.

PASSED, APPROVED AND ADOPTED this 14th day of September, 2015.

Ayes: Marston, Cheng, Huang, Yeh and Sweeney

Noes: None

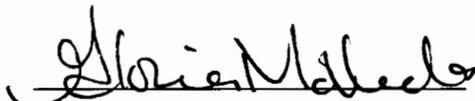
Absent: Behdad and Gutierrez

Abstain: None



Thomas Marston, Vice Chair

Attest:



Gloria Molleda, Chief City Clerk

Exhibit A

ROPS 2015-16B

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: San Gabriel
Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ -
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 33,000
F Non-Administrative Costs (ROPS Detail)	3,000
G Administrative Costs (ROPS Detail)	30,000
H Total Current Period Enforceable Obligations (A+E):	\$ 33,000

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	33,000
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(27,054)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 5,946

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	33,000
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	33,000

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

THOMAS C. MARSTON VICE CHAIR

Name Thomas C. Marston Title _____
Signature [Handwritten Signature] Date 9/14/15

San Gabriel Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K, L, M, N, O Funding Source					P Six-Month Total	
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
								\$ 716,655			\$ -	\$ -	\$ -	\$ 3,000	\$ 30,000	\$ 33,000
1	City Loan (City-Agency Cooperation)	City/County Loans	6/15/1993	6/15/2034	City of San Gabriel	City loan to the Agency including	East San Gabriel		N							\$ -
6	Lucky Center Loan (Subsidy)	Business Incentive Agreements	4/13/2011	3/26/2027	DHA Consulting / Contract Staff	For the construction of site improvements and façade/signage upgrades to attract new market operator that will make major tenant improvements. Loan Compliance Monitoring	East San Gabriel Commercial Development Project	3,000	N					3,000		\$ 3,000
10	Street Haul Route Rehab / San Gabriel Blvd. Streetscape Bridge Enhancements for Trench	Improvement/Infrastructure	3/9/2011	6/30/2016	ACE	Reimbursement	East San Gabriel Commercial Development	683,655	N							\$ -
42	Administrative Costs	Admin Costs	1/2/2014	6/30/2016	Employees/Various	Administrative Costs	East San Gabriel Commercial Development	30,000	N					30,000		\$ 30,000
47									N							\$ -
48									N							\$ -
49									N							\$ -
50									N							\$ -
51									N							\$ -
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81									N							\$ -

**San Gabriel Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [\[INSERT URL LINK TO CASH BALANCE TIPS SHEET\]](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15B Actuals (01/01/15 - 06/30/15)									
1	Beginning Available Cash Balance (Actual 01/01/15)						38,864		
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						1,136		
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						12,946		
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S			No entry required				27,054	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
ROPS 15-16A Estimate (07/01/15 - 12/31/15)									
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,054		
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during June 2015						32,500		
9	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)						32,500		
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,054	PPA for 2015-16B	

Exhibit B

Administrative Budget
2015-16B

Exhibit B
 San Gabriel Successor Agency
 Administrative Budget for 2015-16B
 1/1/2016 to 6/30/216

Description	Budget	Actual Expenditures
Full Time Employees / Portion Finance	10,000	
Special Departmental	-	
Administration/Contract Staff	3,500	
Medicare		
Administration/Contract Administrative (Diane)	10,000	
Contractual Services / Consultants / Legal		
Agency Council (Peter)	3,500	
Oversight Board Council (Theresa)	1,000	
Auditing	-	
Other Consultants		
Contractual Services		
Lease Payments/All		
Copier		
Security		
HVAC		
Office Operating	2,000	
Office Lease		
Supplies		
Cleaning		
Other		
Electricity		
Telephone		
Water		
Other Direct Costs		
Telephone - Wireless		
TOTAL	30,000	-