RESOLUTION NO. OB 15-01

A RESOLUTION OF THE SAN GABRIEL SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING THE 2015-16A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE FISCAL PERIOD FROM JULY 1 TO DECEMBER 31, 2015 AND THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)

WHEREAS, California Health and Safety Code Section 34177(I)(2)(A) requires the Successor Agency to prepare a draft recognized obligation payment schedule (the "ROPS") and make associated notifications and distributions; and

WHEREAS, Health and Safety Code Section 34177(j) requires the Successor Agency to prepare a proposed administrative budget ("Successor Agency Administrative Budget") and submit it to the Oversight Board for the Oversight Board's approval; and

WHEREAS, the ROPS and Successor Agency Administrative Budget must be approved by the Oversight Board pursuant to Health and Safety Code Section 34180(g) and 34177(j), respectively; and

WHEREAS, commencing with ROPS 2014-15A, the Successor Agency has prepared an administrative budget separate from the ROPS form as allowed by 34177(j);

NOW, THEREFORE, THE SAN GABRIEL SUCCESSOR AGENCY OVERSIGHT BOARD DOES HEREBY FIND AND RESOLVE AS FOLLOWS:

Section 1. ROPS 2015-16A for the period of July 1 to December 31, 2015, attached hereto as Exhibit A and incorporated herein by this reference, is hereby approved.

Section 2. The Successor Agency Administrative Budget attached hereto as Exhibit B and incorporated herein by this reference, is hereby approved.

Section 3. The Successor Agency City Manager, or designee, is directed to file, post, mail, or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of ROPS 2015-16A and approval of the Successor Agency Administrative Budget.

Section 3. The Successor Agency City Manager or designee is authorized to make ministerial adjustments to the ROPS and Successor Agency Administrative Budget so long as these adjustments are within the scope of the approved schedule and total obligation.

Section 4. Pursuant to Health and Safety Code 34179(h), all actions taken by the Oversight Board may be reviewed by the California Department of Finance, and therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the California Department of Finance.

I HEREBY CERTIFY that the foregoing resolution was introduced and passed by the San Gabriel Successor Agency Oversight Board, at its meeting of February 17, 2015, by the following vote.

PASSED, APPROVED AND ADOPTED this 17th day of February, 2015.

Ayes: Board Members: Cheng, Gutierrez, Huang, Vice Chair Marston, and Chair Behdad.
Noes: None
Absent: Board Members: Martin and Sweeney
Abstain: None

Behdad 2/17/15
Hamid Behdad, Chair

Attest:

Patricia Bravo-Valdez
Assistant City Clerk

Exhibit A

ROPS 2015-16A

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: **San Gabriel**

Name of County: Los Angeles

	Current Period Requested Funding for Outstanding Debt or Obligation	**Six-Month Total**
A	**Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):**	**$ -**
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	**Enforceable Obligations Funded with RPTTF Funding (F+G):**	**$ 32,500**
F	Non-Administrative Costs (ROPS Detail)	-
G	Administrative Costs (ROPS Detail)	32,500
H	**Current Period Enforceable Obligations (A+E):**	**$ 32,500**

	Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I	Enforceable Obligations funded with RPTTF (E):	32,500
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(29,300)
K	**Adjusted Current Period RPTTF Requested Funding (I-J)**	**$ 3,200**

	County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L	Enforceable Obligations funded with RPTTF (E):	32,500
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	**Adjusted Current Period RPTTF Requested Funding (L-M)**	**32,500**

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

HAMID BEHDAD — Name

Chair-Person — Title

/s/ — Signature

2/17/15 — Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								$ 1,320,444		$ -	$ -	$ -	$ -	$ 32,500	$ 32,500
1	City Loan (City-Agency Cooperation	City/County Loans	6/15/1993	6/15/2034	City of San Gabriel	City loan to the Agency including	East San Gabriel	1,284,944	N						$ -
6	Lucky Center Loan (Subsidy)	Business Incentive Agreements	4/13/2011	3/26/2027	DHA Consulting / Contract Staff	For the construction of site improvements and façade/signage upgrades to attract new market operator that will make major tenant improvements. Loan Compliance Monitoring	East San Gabriel Commercial Development Project	3,000	N						$ -
10	Street Haul Route Rehab / San Gabriel Blvd. Streetscape Bridge Enhancements for Trench	Improvement/Infrastructure	3/9/2011	1/1/2014	ACE	Reimbursement	East San Gabriel Commercial Development	-	N						$ -
42	Administrative Costs	Admin Costs	1/2/2014	6/30/2014	Employees/Various	Administrative Costs	East San Gabriel Commercial Development	32,500	N					32,500	$ 32,500
43	Developer Deposit/Jacobsen	OPA/DDA/Construction	9/15/2004	12/31/2014	Jacobsen Family	Deposits previously submitted by developer in OPA/DDA arrangement that we never returnec	East San Gabriel Commercial Development	-	Y						$ -
44	Developer Deposit/Grand Mission	OPA/DDA/Construction	4/6/1999	12/31/2014	Grand Mission	Deposits previously submitted by developer in OPA/DDA arrangement that we never returnec	East San Gabriel Commercial Development	-	Y						$ -
45	Developer Deposit/SG Center Dev	OPA/DDA/Construction	4/6/1999	12/31/2014	San Gabriel Center Development	Deposits previously submitted by developer in OPA/DDA arrangement that we never returnec	East San Gabriel Commercial Development	-	Y						$ -
46	Developer Deposit/New Century	OPA/DDA/Construction	4/5/2005	12/31/2014	New Century Lincoln Mercury	Deposits previously submitted by developer in OPA/DDA arrangement that we never returnec	East San Gabriel Commercial Development	-	Y						$ -
47									N						$ -
48									N						$ -
49									N						$ -
50									N						$ -
51									N						$ -
52									N						$ -
53									N						$ -
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63									N						$ -
64									N						$ -
65									N						$ -
66									N						$ -
67									N						$ -
68									N						$ -
69									N						$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, seehttps://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 14-15A Actuals (07/01/14 - 12/31/14)								
1	**Beginning Available Cash Balance (Actual 07/01/14)**						78,253	Minimum cash balance we should have on hand is equal to PPAs on ROPS 2014-15A and B
2	**Revenue/Income (Actual 6/1/14)** RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						21,861	Revenue distributed on 6/1/2014 that should be included in the cash amounts shown in the Trial Balance.
3	**Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14)** RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						31,951	Expenditures from Prior Period Adjustments Tab
4	**Retention of Available Cash Balance (Actual 12/31/14)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	**ROPS 14-15A RPTTF Prior Period Adjustment** RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required					29,300	
6	**Ending Actual Available Cash Balance** **C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)**	$ -	$ -	$ -	$ -	$ -	$ 38,863	
ROPS 14-15B Estimate (01/01/15 - 06/30/15)								
7	**Beginning Available Cash Balance (Actual 01/01/15)** **(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)**	$ -	$ -	$ -	$ -	$ -	$ 68,163	
8	**Revenue/Income (Estimate 06/30/15)** RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						1,136	January 2, 2015 Actual Distribution
9	**Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)**						40,000	January to July 2015 estimated expenditures - 2014-15B
10	**Retention of Available Cash Balance (Estimate 06/30/15)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
11	**Ending Estimated Available Cash Balance (7 + 8 - 9 -10)**	$ -	$ -	$ -	$ -	$ -	$ 29,299	**Equals PPA for ROPS 2015-16A**

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
		Non-RPTTF Expenditures						RPTTF Expenditures											
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments
		$ -	$ -	$ -	$ -	$ 95,508	$ 95,508	$ -	$ 1	$ -	$ 1	$ -	$ 61,250	$ 61,250	$ 61,250	$ 31,950	$ 29,300	$ 29,300	
1	City Loan (City-	-		-		-		-		$ -		$ -						$ -	
5	Agreement for the	-		-		-		-		$ -		$ -						$ -	
6	Lucky Center Loan (Subsidy)	-		-		-		-		$ -		$ -						$ -	
7	Lucky Center Loan (Subsidy)	-		-		-		-	1	$ -	1	$ -						$ -	$1.00 in expenditures added so that ROPS would pass online validation; actual non-administrative RPTTF expenditures were 0 per DOF determination letter for 2014-15A
10	Street Haul Route Rehab / San Gabriel Blvd. Streetscape Bridge Enhancements for Trench	-		-		-		-		$ -		$ -						$ -	
12	Workout related to New Century OPA/DDA	-		-		-		-		$ -		$ -						$ -	
13	Workout related to New Century OPA/DDA	-		-		-		-		$ -		$ -						$ -	
14	Workout related to New Century OPA/DDA	-		-		-		-		$ -		$ -						$ -	
15	Workout related to New Century OPA/DDA	-		-		-		-		$ -		$ -						$ -	
42	Administrative Costs	-		-		-		-		$ -		$ -						$ -	
43	Developer Deposit/Jacobsen	-		-		22,789	22,789	-		$ -		$ -						$ -	
44	Developer Deposit/Grand Mission	-		-		165	165	-		$ -		$ -						$ -	
45	Developer Deposit/SG Center Dev	-		-		48,677	48,677	-		$ -		$ -						$ -	
46	Developer Deposit/New Century	-		-		23,877	23,877	-		$ -		$ -						$ -	
										$ -		$ -						$ -	
										$ -		$ -						$ -	
										$ -		$ -						$ -	
										$ -		$ -						$ -	

Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes

July 1, 2015 through December 31, 2015

Item #	Notes/Comments
1	Principal balance outstanding for City/Redevelopment Agency loan is $1,284,945 per 1993 Cooperation Agreement. According to DOF, Having received a Finding of Completion, repayment can commence on 2014-15A per DOF instructions. Payment amount not included because eligible payment has not been computed. Repayment expected to be requested in 2015-16B.
6	Lucky Center Loan: Amount needed for annual monitoring costs.
10	ACE Haul Route Rehab: This project is not yet complete, but no funding is needed for ROPS 2015-16A
42	Administrative costs have been consolidated into line 42
43	Developer Deposit/Jacobsen Family: Repayment occurred during ROPS 2014-15A.
44	Developer Deposit/Grand Mission: Repayment occurred during ROPS 2014-15A
45	Developer Deposit/San Gabriel Center Develpoment: Repayment occurred during ROPS 2014-15A
46	Developer Deposit/New Century Lincoln Mercury: Repayment occurred during ROPS 2014-15A

Exhibit B

Administrative Budget
2015-16A

Exhibit B
San Gabriel Successor Agency
Administrative Budget for 2015-16A
7/1/2015 to 12/31/2015

Description	Budget	Actual Expenditures
Full Time Employees / Portion Finance	10,000	
Special Departmental	-	
Administration/Contract Staff (Camille)	2,500	
Medicare		
Administration/Contract Administrative (Diane)	10,000	
Contractual Services / Consultants / Legal		
Agency Council (Peter)	3,500	
Oversight Board Council (Theresa)	1,000	
Auditing	1,000	
Other Consultants		
Contractual Services	2,000	
Lease Payments/All		
Copier		
Security		
HVAC		
Office Operating	2,500	
Office Lease		
Supplies		
Cleaning		
Other		
Electricity		
Telephone		
Water		
Other Direct Costs		
Telephone - Wireless		
TOTAL	**32,500**	**-**

File: C:\Users\Diane\Documents\San Gabriel\ROPS\ROPS 2015-16A\ROPS Wkshts 2015-16A.xls
Date: 2/9/2015