

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: San Gabriel
 Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ -
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		-
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 273,755
F Non-Administrative Costs (ROPS Detail)		148,755
G Administrative Costs (ROPS Detail)		125,000
H Current Period Enforceable Obligations (A+E):		\$ 273,755

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		273,755
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)		(99,126)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 174,629

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		273,755
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		273,755

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.


 Name _____ Title _____
 /s/  _____ 9/11/13
 Signature _____ Date _____

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.												
A	B	C	D	E	F	G	H	I	J	K		
Fund Balance Information by ROPS Period		Fund Sources								Comments		
		Bond Proceeds		Reserve Balance		Other	RPTTF		Total			
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin				
ROPS III Actuals (01/01/13 - 6/30/13)												
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	-	-	(1,312,378)	-		39,967		-	\$ (1,272,411)	Actual beginning balance is a negative number because a loan to the Successor Agency was returned to the City per DOF's determination that the prior loan document was no longer operative.	
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller						205,442	110,000	\$	315,442		
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs					-	106,316	110,000	\$	216,316		
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III								\$	-		
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.			No entry required					99,126	-	\$ 99,126	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ (1,312,378)	\$ -	\$ -	\$ 139,093	\$ -	\$ -	\$ (1,272,411)		
ROPS 13-14A Estimate (07/01/13 - 12/31/13)												
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ (1,312,378)	\$ -	\$ -	\$ 139,093	\$ -	\$ -	\$ (1,173,285)		
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller						349,433	145,500	\$	494,933		
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)						389,400	145,500	\$	534,900		
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A								\$	-		
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ (1,312,378)	\$ -	\$ -	\$ 99,126	\$ -	\$ -	\$ (1,213,252)		

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								\$ 3,227,600		\$ -	\$ -	\$ -	\$ 148,755	\$ 125,000	\$ 273,755
1	City Loan (City-Agency Cooperation Agreement)	City/County Loans On or Before 6/27/11	6/15/1993	6/15/2034	City of San Gabriel	City loan to the Agency including interest	East San Gabriel Commercial Development Project	1,284,945	N						\$ -
2	Agreement for the Provision of Affordable Housing between the Agency and CETT Investments	OPA/DDA/Construction	3/8/2011	6/30/2014	Contract Staff	Project Management-Support	East San Gabriel Commercial Development Project	-	Y						\$ -
3	Agreement for the Provision of Affordable Housing between the Agency and CETT Investments	OPA/DDA/Construction	3/8/2011	6/30/2014	Wallin, Kress, Reisman & Kranitz	Legal Services	East San Gabriel Commercial Development Project	-	Y						\$ -
4	Agreement for the Provision of Affordable Housing between the Agency and CETT Investments	OPA/DDA/Construction	3/8/2011	6/30/2014	KMA	Housing Consulting Services	East San Gabriel Commercial Development Project	-	Y						\$ -
5	Agreement for the Provision of Affordable Housing between the Agency and CETT Investments	OPA/DDA/Construction	1/6/2011	10/1/2069	CETT Investments Corporation	Financial assistance	East San Gabriel Commercial Development Project	1,668,900	N						\$ -
6	Lucky Center Loan (Subsidy)	Business Incentive Agreements	4/13/2011	3/26/2027	DHA Consulting / Contract Staff	For the construction of site improvements and façade/signage upgrades to attract new market operator that will make major tenant improvements. Loan Compliance Monitoring	East San Gabriel Commercial Development Project	3,000	N				3,000		\$ 3,000
7	Lucky Center Loan (Subsidy)	Business Incentive Agreements	4/13/2011	3/26/2027	Wallin, Kress, Reisman & Kranitz	For the construction of site improvements and façade/signage upgrades to attract new market operator that will make major tenant improvements. Legal Services	East San Gabriel Commercial Development Project	-	N				-		\$ -
8	Visual Identity and Wayfinding	Professional Services	7/21/2009	1/1/2014	Hunt Design (PO 6395)	Design Services including I-10 Gateway Monument Sign	East San Gabriel Commercial Development Project	-	Y				-		\$ -
9	San Gabriel Blvd Streetscape Improvement Project	Improvement/Infrastructure	11/3/2009	1/1/2014	Marina Landscape (PO 6755)	Construction Project	East San Gabriel Commercial Development Project	-	Y				-		\$ -
10	Street Haul Route Rehab / San Gabriel Blvd Streetscape Bridge Enhancements for Trench	Improvement/Infrastructure	3/9/2011	1/1/2014	ACE	Reimbursement	East San Gabriel Commercial Development Project	123,855	N				123,855		\$ 123,855
11	San Gabriel Blvd Gateway Corridor Improvements Project (Fairview to Grand)	Improvement/Infrastructure	9/14/2011	1/1/2014	MTA	Agency approved MTA grant application and committed local match on January 18, 2011. MTA awarded grant on 9/14/2011	East San Gabriel Commercial Development Project	-	Y				-		\$ -
12	Workout related to New Century OPA/DDA	Property Dispositions	10/6/2010	1/1/2014	Staff (R. Scherr)	Project Management	East San Gabriel Commercial Development Project	4,400	N				4,400		\$ 4,400
13	Workout related to New Century OPA/DDA	Property Dispositions	10/6/2010	1/1/2014	Wallin, Kress, Reisman & Kranitz	Legal Services	East San Gabriel Commercial Development Project	5,500	N				5,500		\$ 5,500
14	Workout related to New Century OPA/DDA	Property Dispositions	10/6/2010	1/1/2014	Real Estate Services	Sale of 1266-88 E. Las Tunas Drive	East San Gabriel Commercial Development Project	10,000	N				10,000		\$ 10,000

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January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P			
										L						M	N	O
										Funding Source								
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total			
15	Workout related to New Century OPA/DDA	Property Dispositions	10/5/2010	1/1/2014	National Construction (PO 6599)	Fence rental	East San Gabriel Commercial Development Project	2,000	N				2,000		\$ 2,000			
16	Independent Legal Services	Admin Costs	7/23/2012	1/1/2014	Colantuono & Levin, PC	Independent Legal Services	East San Gabriel Commercial Development Project	-	Y						\$ -			
17	Administration	Admin Costs	7/1/2013	1/1/2014	Robin Scherr (20% FTE)	Full Time Employees	East San Gabriel Commercial Development Project	-	Y						\$ -			
18	Administration	Admin Costs	7/1/2013	1/1/2014	Camile Paton (50% FTE per person)	Limited Service Employees to answer phones, scan and file documents, maintain contact with project team members, developers, preparing invoices, maintain and update website	East San Gabriel Commercial Development Project	-	Y						\$ -			
19	Administration	Admin Costs	7/1/2013	1/1/2014	R. Scherr	Health Insurance	East San Gabriel Commercial Development Project	-	Y						\$ -			
20	Administration	Admin Costs	7/1/2013	1/1/2014	R. Scherr	Retirement	East San Gabriel Commercial Development Project	-	Y						\$ -			
21	22-000 Contractual	Admin Costs	1/5/2011	1/5/2016	Canon (PO 6645)	Multi-functional copier lease	East San Gabriel Commercial Development Project	-	Y						\$ -			
22	22-000 Contractual	Admin Costs	1/5/2011	1/5/2016	Copy Free (PO 6645)	Multi-functional copier maintenance agreement	East San Gabriel Commercial Development Project	-	Y						\$ -			
23	22-000 Contractual	Admin Costs	10/13/2010	10/13/2015	SDS (PO 6607)	Fire, access, and security services for office facility	East San Gabriel Commercial Development Project	-	Y						\$ -			
24	22-000 Contractual	Admin Costs	7/1/2013	1/1/2014	Turbo Chilled Inc.	HVAC Maintenance	East San Gabriel Commercial Development Project	-	Y						\$ -			
25	Professional Services	Admin Costs	7/1/2013	1/1/2014	Wallin, Kress, Reisman & Kranitz	Legal Services (General Counsel)	East San Gabriel Commercial Development Project	-	Y						\$ -			
26	31-000 Office Operating	Admin Costs	7/1/2013	1/1/2014	Office Depot, Cobra, Amazon & other vendors	Office equipment & supplies	East San Gabriel Commercial Development Project	-	Y						\$ -			
27	31-000 Office Operating	Admin Costs	7/1/2013	1/1/2014	Harold's Key	Keys & Lock Services	East San Gabriel Commercial Development Project	-	Y						\$ -			
28	31-000 Office Operating	Admin Costs	7/1/2013	1/1/2014	Daily Maintenance	Office cleaning services	East San Gabriel Commercial Development Project	-	Y						\$ -			
29	40-003 Electricity	Admin Costs	7/1/2013	1/1/2014	So Cal Edison	Electrical utility costs	East San Gabriel Commercial Development Project	-	Y						\$ -			
30	40-005 Telephone	Admin Costs	7/1/2013	1/1/2014	AT&T and Verizon Wireless	Telephone, Fax, cellular, DSL, and Alarm Services	East San Gabriel Commercial Development Project	-	Y						\$ -			

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
1	Balance outstanding for City/Redevelopment Agency loan is \$1,284,945 per 1993 Cooperation Agreement. According to DOF, Having received a Finding of Completion, repayment cannot commence on 2014-15A per DOF instructions. Also see item 41
2	Determined by DOF to be administrative costs in prior ROPS cycle. Administrative costs have been consolidated into line 42
3	Determined by DOF to be administrative costs in prior ROPS cycle. Administrative costs have been consolidated into line 42
4	Determined by DOF to be administrative costs in prior ROPS cycle. Administrative costs have been consolidated into line 42
5	Additional funding not requested at this time.
6	Lucky Center Loan / Staff Time Staff indicated under payee has been replaced with other staff members. Costs is amount needed for ongoing monitoring of the
7	Lucky Center Loan / Attorney Time assumed no longer needed for this completed project.
8	Wayfinding Project - Completed
9	Denied on ROPS 3
10	\$123,855 represent the final amount due towards the total project cost of \$683,855, 483,855 which is due April 1, 2014; the balance was paid in prior ROPS cycles.
11	Denied on ROPS 3
12	New Century Workout / Staff. Carryover of approved costs from ROPS 3. Staff indicated under payee on form has been replaced with other staff members.
13	New Century Workout / Attorney. Carryover of approved costs from ROPS 3.
14	New Century Workout / Real Estate Services. Carryover of approved costs from ROPS 3.
15	New Century Workout / Fence Rental - This cost will continue until disposition of the property.
16	Determined by DOF to be administrative costs in prior ROPS cycle. Administrative costs have been consolidated into line 42
17 -40	Administration: Administrative costs have been consolidated into line 42.
41	Duplicate entry - see line 1.
42	Administrative costs - consolidated from lines 17 through 40; plus items 2, 3 and 4 previously reclassified by DOF