

RESOLUTION NO. OB 12-12

A RESOLUTION OF THE SAN GABRIEL SUCCESSOR AGENCY OVERSIGHT BOARD REPEALING RESOLUTION OB NO. 12-10 AND APPROVING THE THIRD RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE FISCAL PERIOD FROM JANUARY 1 TO JUNE 30, 2013 AS AMEMDED

WHEREAS, California Health and Safety Code Section 34177(I)(2)(A) requires the Successor Agency to prepare a draft recognized obligation payment schedule (the "ROPS") and make associated notifications and distributions; and

WHEREAS, Health and Safety Code Section 34177(j) requires the Successor Agency to prepare a proposed administrative budget ("Successor Agency Administrative Budget") and submit it to the Oversight Board for the Oversight Board's approval; and

WHEREAS, the ROPS and Successor Agency Administrative Budget must be approved by the Oversight Board pursuant to Health and Safety Code Section 34180(g) and 34177(j), respectively.

WHEREAS, the Oversight Board adopted Resolution OB No. 12-10 approving the Third ROPS for the fiscal period January 1 to June 30, 2013 on July 30, 2012 and now wishes to approve the ROPS as modified.

NOW, THEREFORE, BE IT RESOLVED, that the San Gabriel Successor Agency Oversight Board approves the Third ROPS and Successor Agency Administrative Budget for the period of January 1 to June 30, 2013 as amended, attached hereto as Exhibit A and incorporated herein by this reference, and directs the Successor Agency City Manager, or designee, to file, post, mail, or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the Third ROPS and approval of the Successor Agency Administrative Budget.

BE IT FURTHER RESOLVED, that Resolution OB No. 12-10 is hereby repealed.


BE IT FURTHER RESOLVED, that Successor Agency City Manager or designee is authorized to make ministerial adjustments to the ROPS and Successor Agency Administrative Budget so long as these adjustments are within the scope of the approved schedule and total obligation.

I HEREBY CERTIFY that the foregoing resolution was introduced and passed by the San Gabriel Successor Agency Oversight Board, at its meeting of August __, 2012, by the following vote.

PASSED, APPROVED AND ADOPTED this 27 day of August, 2012.

AYES: 7
NOES: 0
ABSENT: 0
ABSTAIN: 0


Harid Behdad, Chair

ATTEST:

Camille Paton, Deputy City Clerk

Successor Agency Contact Information

Name of Successor Agency:
County:

City of San Gabriel
Los Angeles

Primary Contact Name:
Primary Contact Title:

Thomas C. Marston
Director of Finance
425 S. Mission Dr.,
San Gabriel CA 91776
626-308-2800 x4610

Address
Contact Phone Number:
Contact E-Mail Address:

lmarston@sqch.org

Secondary Contact Name:
Secondary Contact Title:
Secondary Contact Phone Number:
Secondary Contact E-Mail Address:

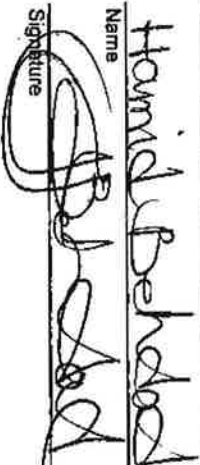
Robin Scherr
Economic Development Manager
626-308-2800 x5123
rscherr@sqch.org

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: City of San Gabriel

	Total Outstanding Debt or Obligation	
	\$ 4,524,412	
	Six-Month Total	
Current Period Outstanding Debt or Obligation		
A Available Revenues Other Than Anticipated RPTTF Funding	1,689,400	
B Enforceable Obligations Funded with RPTTF	925,020	
C Administrative Allowance Funded with RPTTF	110,000	
D Total RPTTF Funded (B + C = D)	1,035,020	
Total Current Period Outstanding Debt or Obligation (A + B + C = E) Should be same amount as ROPS form six-month total	\$ 2,734,420	
E Enter Total Six-Month Anticipated RPTTF Funding	925,020	
F Variance (D - E = F) Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding	\$ (110,000)	
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34185 (a))		
G Enter Estimated Obligations Funded by RPTTF (Should be the same amount as RPTTF approved by Finance, including admin allowances)	6,032,970	
H Enter Actual Obligations Paid with RPTTF	4,906,492	
I Enter Actual Administrative Expenses Paid with RPTTF	132,407	
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	984,071	
K Adjustment to RPTTF	\$ 40,948	

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code,
 I hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

Name Hamid Behrooz Title Chairperson
 Signature  Date 8/29/12

Name of Successor Agency: City of San Gabriel
 County: Los Angeles

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II) -- Notes (Optional)
 January 1, 2013 through June 30, 2013

Item #	Notes/Comments	Project Area	Start Date	Status	Amount	Notes/Comments	2013	2014	2015	2016	2017
1	City Loan (City-Agency Cooperation Agreement)	On-going	6/15/1993		\$ 2,985,862	The Egan San Gabriel Commercial Development District is the only Project Area in the City of San Gabriel.					
2	City-Agency Cooperation Agreement	RPTTF	3/8/2011		\$ 42,883,000	This amount has been advanced by the City pursuant to H&S Code 3417310 and the amounts due under Item #1 have been increased accordingly.					
3	City-Agency Cooperation Agreement	LMHF	1/8/2011		\$ 11,985,750	These contracts do not constitute 'enforceable obligations' under AB 1 X 20. They were included on the ROPS to reserve the successor agency's right to default; they are legally enforceable.					
4	City-Agency Cooperation Agreement	RDA Property Tax Fund	3/28/2011		\$ 5,000,000						
<p>The following obligations were previously denied. Reconsideration of the obligations is hereby requested.</p>											
25	San Gabriel Blvd. Streetcrape Improvement Project	Closed			Metra Landscaps (PO 6756)	Continuation Contract	554,870			550,870	455,870
26	San Gabriel Blvd. Gateway Center Improvements Project (Review to Grand)		Memo Grant Award 8/14/2011		MTA	Agency approved MTA grant application and committed local funds on January 18, 2011. MTA awarded grant on 8/14/2011.	450,550			450,550	450,550
<p>* All supporting documents were submitted with ROPS I & II, and letter of formal appeal dated 7/24/2012</p>											

Payment to Health and Safety Code section 141.195 (a)
 PROX PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (RPPS)
 January 1, 2017 through June 30, 2017

Project Name / Description	Payee	Overhead/Physical Steps	Project Name	Lump		Roll Forward		Revised Budget		Major Account		PTE		Other	
				Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
PROXIMATE															
Form A 17) Agency for Management of Air Quality Health Protection Services and CTR Maintenance	City of San Gabriel	to be used in the Agency/Health/Physical	San Gabriel Commercial Development Project	1,187	1,221	3	3					5,653,998	1,009,419		
Form A 18) City of San Gabriel Maintenance	City of San Gabriel	to be used in the Agency/Health/Physical	San Gabriel Commercial Development Project	1,187	1,221	3	3					5,653,998	1,009,419		
Form A 19) City of San Gabriel Maintenance	City of San Gabriel	to be used in the Agency/Health/Physical	San Gabriel Commercial Development Project	1,187	1,221	3	3					5,653,998	1,009,419		
Form A 20) City of San Gabriel Maintenance	City of San Gabriel	to be used in the Agency/Health/Physical	San Gabriel Commercial Development Project	1,187	1,221	3	3					5,653,998	1,009,419		
Form A 21) City of San Gabriel Maintenance	City of San Gabriel	to be used in the Agency/Health/Physical	San Gabriel Commercial Development Project	1,187	1,221	3	3					5,653,998	1,009,419		
Form A 22) City of San Gabriel Maintenance	City of San Gabriel	to be used in the Agency/Health/Physical	San Gabriel Commercial Development Project	1,187	1,221	3	3					5,653,998	1,009,419		
Form A 23) City of San Gabriel Maintenance	City of San Gabriel	to be used in the Agency/Health/Physical	San Gabriel Commercial Development Project	1,187	1,221	3	3					5,653,998	1,009,419		
Form A 24) City of San Gabriel Maintenance	City of San Gabriel	to be used in the Agency/Health/Physical	San Gabriel Commercial Development Project	1,187	1,221	3	3					5,653,998	1,009,419		
Form A 25) City of San Gabriel Maintenance	City of San Gabriel	to be used in the Agency/Health/Physical	San Gabriel Commercial Development Project	1,187	1,221	3	3					5,653,998	1,009,419		
Form A 26) City of San Gabriel Maintenance	City of San Gabriel	to be used in the Agency/Health/Physical	San Gabriel Commercial Development Project	1,187	1,221	3	3					5,653,998	1,009,419		
Form A 27) City of San Gabriel Maintenance	City of San Gabriel	to be used in the Agency/Health/Physical	San Gabriel Commercial Development Project	1,187	1,221	3	3					5,653,998	1,009,419		
Form A 28) City of San Gabriel Maintenance	City of San Gabriel	to be used in the Agency/Health/Physical	San Gabriel Commercial Development Project	1,187	1,221	3	3					5,653,998	1,009,419		
Form A 29) City of San Gabriel Maintenance	City of San Gabriel	to be used in the Agency/Health/Physical	San Gabriel Commercial Development Project	1,187	1,221	3	3					5,653,998	1,009,419		
Form A 30) City of San Gabriel Maintenance	City of San Gabriel	to be used in the Agency/Health/Physical	San Gabriel Commercial Development Project	1,187	1,221	3	3					5,653,998	1,009,419		
Form B 17) City of San Gabriel Maintenance	City of San Gabriel	to be used in the Agency/Health/Physical	San Gabriel Commercial Development Project	1,187	1,221	3	3					5,653,998	1,009,419		

