CITY OF SAN GABRIEL
FINANCE DEPARTMENT
MEMORANDUM

DATE: October 23, 2014

TO: Mayor and City Council
City Treasurer

FROM: Thomas C. Marston, Finance Director

SUBJECT: **INVESTMENT REPORT - September 2014**

INVESTMENT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	EFFECTIVE YIELD	INVESTMENT AMOUNT	MARKET VALUE
Bank Accounts						
General Account	06/25/99	Open	-	-	298,782.44	298,782.44
Payroll Account	06/25/99	Open	-	-	1,000,000.00	1,000,000.00
Workers' Compensation	03/01/93	Open	0.01%	0.01%	200,000.00	200,000.00
Ace Trench Funds	06/30/12	Open	-	-	883,855.00	883,855.00
Ambulance Billing	01/18/01	Open	0.01%	0.01%	5,000.00	5,000.00
Administrative Citations	07/11/08	Open	-	-	5,000.00	5,000.00
Parking Citation Processing	03/18/04	Open	-	-	5,000.00	5,000.00
Petty Cash	06/25/99	Open	-	-	4,250.00	4,250.00
Change Machine Fund	11/11/11	Open	-	-	1,500.00	1,500.00
Local Agency Investment Fund	07/01/88	Open	0.25%	0.25%	9,936,652.07	9,936,652.07
Mutual Funds						
DWS Strategic Gov. Securities	11/26/86	Open	2.31%	2.31%	201,834.18	201,834.18
Certificates of Deposit						
American California Bank	02/02/12	02/02/17	1.47%	1.47%	100,000.00	100,000.00
American Plus Bank	09/16/14	09/16/19	1.85%	1.85%	100,000.00	100,000.00
AnchorBank	06/23/13	09/24/18	1.15%	1.15%	100,000.00	100,000.00
Asian Pacific National Bank	06/10/11	06/05/15	0.65%	0.65%	200,000.00	200,000.00
Banc of California	10/03/11	10/03/16	1.24%	1.24%	95,000.00	95,000.00
Banc of California	10/19/11	10/19/16	1.30%	1.30%	100,000.00	100,000.00
Bank of Marin	06/28/11	06/28/16	1.63%	1.63%	95,000.00	95,000.00
Bank of the Orient	02/27/12	02/27/16	1.14%	1.14%	100,000.00	100,000.00
Bank of the Orient	08/26/10	08/26/15	2.23%	2.23%	150,000.00	150,000.00

INVESTMENT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	EFFECTIVE YIELD	INVESTMENT AMOUNT	MARKET VALUE
Certificates of Deposit (Cont'd)						
BMO Harris Bank	05/30/13	02/28/17	0.70%	0.70%	100,000.00	100,000.00
BMO Harris Bank	05/29/13	02/28/17	0.70%	0.70%	100,000.00	100,000.00
Brunswick State Bank	08/06/13	08/06/18	1.40%	1.40%	100,000.00	100,000.00
Broadway Federal Bank	04/12/12	04/12/15	1.45%	1.45%	100,000.00	100,000.00
California Center Bank	06/26/11	06/26/16	1.70%	1.70%	100,000.00	100,000.00
California Pacific Bank	09/13/10	09/13/15	2.00%	2.00%	100,000.00	100,000.00
Capitol City Bank & Trust	05/17/11	05/17/16	2.42%	2.42%	100,000.00	100,000.00
Capitol Community Bank	01/28/14	01/28/19	1.95%	1.95%	100,000.00	100,000.00
Cathay Bank	08/28/13	08/28/18	1.65%	1.65%	100,000.00	100,000.00
Central Valley Community Bank	08/23/12	08/23/17	1.24%	1.24%	99,000.00	99,000.00
Commerce State Bank	06/27/11	06/27/16	1.65%	1.65%	100,000.00	100,000.00
Community Bank of the Bay	09/14/09	Matured	2.25%	2.25%	-	-
Continental Bank	05/11/10	05/11/15	2.40%	2.40%	100,000.00	100,000.00
Dakota Community Bank	06/15/09	12/15/14	2.55%	2.55%	100,000.00	100,000.00
Discover Bank	02/25/11	02/25/16	2.60%	2.60%	100,000.00	100,000.00
DMB Community Bank	02/24/14	02/25/19	1.35%	1.35%	100,000.00	100,000.00
East West Bank	03/14/11	03/13/16	1.49%	1.49%	200,000.00	200,000.00
El Dorado Savings Bank	11/07/11	11/07/16	1.93%	1.93%	100,000.00	100,000.00
Enterprise Bank	05/01/13	05/01/18	1.10%	1.10%	100,000.00	100,000.00
Enterprise Bank	10/06/09	10/06/14	3.35%	3.35%	100,000.00	100,000.00
ESB Bank	07/16/12	07/17/17	1.05%	1.05%	100,000.00	100,000.00
Essa Bank and Trust	01/31/12	01/31/17	1.55%	1.55%	100,000.00	100,000.00
Essa Bank and Trust	07/26/13	07/26/18	1.75%	1.75%	100,000.00	100,000.00
Farmers & Merchant Bank	03/01/10	03/02/15	2.97%	2.97%	100,000.00	100,000.00
Fifth Third Bank	06/06/13	06/06/18	1.36%	1.36%	250,000.00	250,000.00
First Cornerstone Bank	08/26/13	08/27/18	1.50%	1.50%	100,000.00	100,000.00
First Cornerstone Bank	01/10/12	01/10/17	1.60%	1.60%	100,000.00	100,000.00
First General Bank	09/18/14	09/18/19	1.38%	1.38%	90,000.00	90,000.00
First National Bank of Las Animas	02/03/10	02/03/15	2.90%	2.90%	100,000.00	100,000.00
First National Bank of Fox Valley	11/15/10	11/17/14	1.25%	1.25%	100,000.00	100,000.00
First National Bank of Syracuse	04/12/11	04/12/16	2.00%	2.00%	100,000.00	100,000.00
First Republic Bank	09/14/10	09/14/15	2.15%	2.15%	100,000.00	100,000.00
First Republic Bank	01/28/10	01/28/15	2.50%	2.50%	100,000.00	100,000.00
Frontier State Bank	01/23/12	01/23/17	1.94%	1.94%	99,000.00	100,000.00
Frontier State Bank	01/23/12	01/23/17	1.94%	1.94%	99,000.00	100,000.00
Five Star Bank	06/22/12	06/22/17	1.15%	1.15%	100,000.00	100,000.00
Golden Pacific Bank	09/12/11	09/12/16	1.79%	1.79%	100,000.00	100,000.00

INVESTMENT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	EFFECTIVE YIELD	INVESTMENT AMOUNT	MARKET VALUE
Certificates of Deposit (Cont'd)						
Great Midwest Bank	03/13/14	03/13/19	1.60%	1.60%	100,000.00	100,000.00
Hanmi Bank	09/13/13	09/13/16	1.00%	1.00%	100,000.00	100,000.00
Isabella Bank	04/14/10	04/14/15	2.85%	2.85%	100,000.00	100,000.00
IDB Bank	09/12/12	09/12/17	1.50%	1.50%	100,000.00	100,000.00
Kaw Valley State Bank & Trust	01/20/10	01/20/15	2.75%	2.75%	99,985.00	99,985.00
Luana Savings Bank	08/29/13	08/29/18	1.50%	1.50%	100,000.00	100,000.00
Merrick Bank	08/14/13	08/14/18	1.50%	1.50%	100,000.00	100,000.00
Metropolitan Bank	02/10/10	02/10/15	2.50%	2.50%	99,000.00	99,000.00
Mission National Bank	05/05/14	05/06/19	1.85%	1.85%	99,000.00	99,000.00
Monterey County Bank	05/04/11	05/04/16	2.25%	2.25%	100,000.00	100,000.00
Mound City Bank	07/24/13	07/24/18	1.34%	1.34%	100,000.00	100,000.00
Newburyport Five Cents Bank	09/03/09	Matured	3.05%	3.05%	-	-
Newburyport Five Cents Bank	05/19/11	05/19/16	2.10%	2.10%	100,000.00	100,000.00
Pacific Commerce Bank	04/25/11	04/24/15	1.50%	1.50%	100,000.00	100,000.00
Pacific Mercantile Bank	10/09/12	10/09/17	1.02%	1.02%	100,000.00	100,000.00
Pacific Western Bank	07/08/10	07/08/15	2.15%	2.15%	100,000.00	100,000.00
Pender State Bank	02/29/12	02/28/17	1.15%	1.15%	100,000.00	100,000.00
Redding Bank of Commerce	06/21/13	06/21/18	1.07%	1.07%	100,000.00	100,000.00
Saigon National Bank	05/30/14	05/30/19	1.45%	1.45%	100,000.00	100,000.00
Santa Clara Valley Bank	09/17/09	11/17/14	2.70%	2.70%	99,000.00	99,000.00
Seacoast Commerce Bank	02/28/12	02/28/17	1.83%	1.83%	100,000.00	100,000.00
Securant Bank & Trust	05/26/11	05/26/16	2.20%	2.20%	100,000.00	100,000.00
Security Bank of Pulaski	12/27/10	12/28/15	2.00%	2.00%	100,000.00	100,000.00
Sierra Vista Bank	06/22/11	06/22/16	1.39%	1.39%	100,000.00	100,000.00
Slovak Savings Bank	12/15/11	12/15/16	1.65%	1.65%	100,000.00	100,000.00
Slovak Savings Bank	12/22/11	12/22/16	1.65%	1.65%	100,000.00	100,000.00
Spencer Savings Bank	06/10/14	06/10/19	1.60%	1.60%	100,000.00	100,000.00
State Bank of India	09/20/11	09/21/16	1.70%	1.70%	100,000.00	100,000.00
State Bank of India	06/13/11	06/13/16	2.00%	2.00%	100,000.00	100,000.00
State Savings Bank	02/01/10	02/02/15	2.70%	2.70%	100,000.00	100,000.00
Stearns Bank	06/13/11	06/13/16	2.25%	2.25%	100,000.00	100,000.00
Summit State Bank	09/21/11	09/21/16	1.60%	1.60%	100,000.00	100,000.00
Thurston First Bank	06/20/13	06/20/18	1.14%	1.14%	100,000.00	100,000.00
Torrey Pines Bank	07/16/12	07/17/17	1.11%	1.11%	100,000.00	100,000.00

INVESTMENT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	EFFECTIVE YIELD	INVESTMENT AMOUNT	MARKET VALUE
Certificates of Deposit (Cont'd)						
Tri-Counties Bank	03/15/11	03/13/15	1.53%	1.53%	100,000.00	100,000.00
TriSummit Bank	01/31/12	01/31/17	1.50%	1.50%	100,000.00	100,000.00
United Bankshares	03/03/14	03/04/19	1.24%	1.24%	100,000.00	100,000.00
United National Bank	09/03/13	09/04/18	1.50%	1.50%	100,000.00	100,000.00
West One Bank	10/11/11	10/11/16	1.25%	1.25%	100,000.00	100,000.00
West Pointe Bank	11/15/10	11/17/14	1.30%	1.30%	100,000.00	100,000.00
					21,315,858.69	21,317,858.69

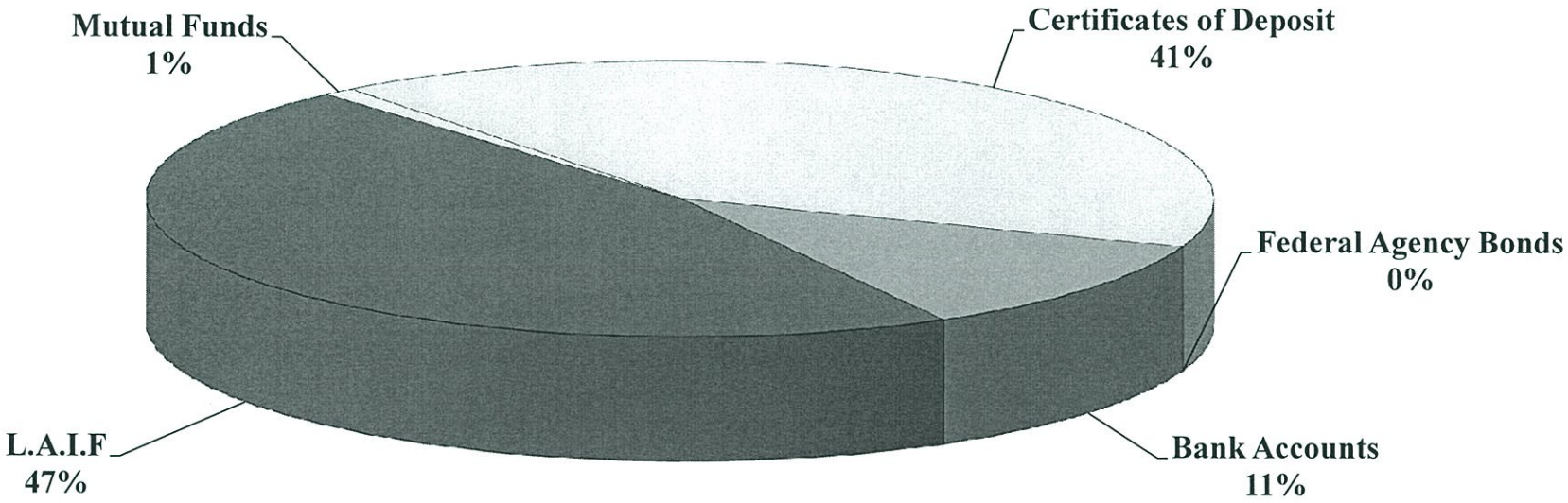
Portfolio Composition

			% of Portfolio
Bank Accounts	$	2,403,387.44	11%
L.A.I.F		9,936,652.07	47%
Mutual Funds		201,834.18	1%
Certificates of Deposit		8,773,985.00	41%
Federal Agency Bonds		-	0%
Total Cash and Investments		21,315,858.69	100%

Portfolio Compliance

This is to certify that the above report accurately reflects all City investments and is in conformity with the City's investment policy. The investments shown provide sufficient cash flow liquidity to meet the next six month's estimated expenditures. The weighted average maturity of the pooled investments program is approximately 11 months. Market prices of securities are obtained directly from Citizens Business Bank. The following percentage limitations are mandated by the City's Investment Policy. Actual percentages are disclosed to ensure compliance.

	Investment Policy Compliance	Actual Investments
Maturity within one year	At least 15% of Portfolio	69% of Portfolio
Single Federal Agency	No more than 20% of Portfolio	0% of Portfolio
Mutual Funds	No more than 15% of Portfolio	1% of Portfolio

Thomas C. Marston
Finance Director

City of San Gabriel
September 2014 Investment Portfolio
$21,315,859