**CITY OF SAN GABRIEL**
**FINANCE DEPARTMENT**
**MEMORANDUM**

DATE: February 6, 2014

TO: Mayor and City Council
City Treasurer

FROM: Thomas C. Marston, Finance Director

SUBJECT: **INVESTMENT REPORT - December 2013**

| INVESTMENT | PURCHASE DATE | MATURITY DATE | INTEREST RATE | EFFECTIVE YIELD | INVESTMENT AMOUNT | MARKET VALUE |
|---|---|---|---|---|---|---|
| **Bank Accounts** | | | | | | |
| General Account | 06/25/99 | Open | - | - | 7,124,942.20 | 7,124,942.20 |
| Payroll Account | 06/25/99 | Open | - | - | 1,000,000.00 | 1,000,000.00 |
| Workers' Compensation | 03/01/93 | Open | 0.01% | 0.01% | 200,000.00 | 200,000.00 |
| Ace Trench Funds | 06/30/12 | Open | - | - | 400,000.00 | 400,000.00 |
| Ambulance Billing | 01/18/01 | Open | 0.01% | 0.01% | 5,000.00 | 5,000.00 |
| Administrative Citations | 07/11/08 | Open | - | - | 5,000.00 | 5,000.00 |
| Property Management | 02/28/11 | Open | - | - | 6,000.00 | 6,000.00 |
| Parking Citation Processing | 03/18/04 | Open | - | - | 5,000.00 | 5,000.00 |
| Petty Cash | 06/25/99 | Open | - | - | 4,250.00 | 4,250.00 |
| Change Machine Fund | 11/11/11 | Open | - | - | 1,500.00 | 1,500.00 |
| **Local Agency Investment Fund** | 07/01/88 | Open | 0.26% | 0.26% | 2,423,563.83 | 2,423,563.83 |
| **Mutual Funds** | | | | | | |
| DWS Strategic Gov. Securities | 11/26/86 | Open | 2.62% | 2.62% | 199,396.57 | 199,396.57 |
| **Certificates of Deposit** | | | | | | |
| American California Bank | 02/02/12 | 02/02/17 | 1.47% | 1.47% | 100,000.00 | 100,000.00 |
| AnchorBank | 06/23/13 | 09/23/18 | 1.15% | 1.15% | 100,000.00 | 100,000.00 |
| Asian Pacific National Bank | 06/10/11 | 06/05/15 | 0.65% | 0.65% | 200,000.00 | 200,000.00 |
| Banco Popular N.A. | 10/03/11 | 10/03/16 | 1.24% | 1.24% | 95,000.00 | 95,000.00 |
| Banc of California | 10/19/11 | 10/19/16 | 1.30% | 1.30% | 100,000.00 | 100,000.00 |
| Bank of Marin | 06/28/11 | 06/28/16 | 1.63% | 1.63% | 95,000.00 | 95,000.00 |
| Bank of the Orient | 02/27/12 | 02/27/16 | 1.14% | 1.14% | 100,000.00 | 100,000.00 |
| Bank of the Orient | 08/26/10 | 08/26/15 | 2.23% | 2.23% | 150,000.00 | 150,000.00 |

| INVESTMENT | PURCHASE DATE | MATURITY DATE | INTEREST RATE | EFFECTIVE YIELD | INVESTMENT AMOUNT | MARKET VALUE |
|---|---|---|---|---|---|---|
| **Certificates of Deposit (Cont'd)** | | | | | | |
| Baraboo National Bank | 03/17/09 | 03/17/14 | 3.20% | 3.20% | 100,000.00 | 100,000.00 |
| BMO Harris Bank | 05/30/13 | 02/28/17 | 0.70% | 0.70% | 100,000.00 | 100,000.00 |
| BMO Harris Bank | 05/29/13 | 02/28/17 | 0.70% | 0.70% | 100,000.00 | 100,000.00 |
| Brunswick State Bank | 08/06/13 | 08/06/18 | 1.40% | 1.40% | 100,000.00 | 100,000.00 |
| Broadway Federal Bank | 04/12/12 | 04/13/15 | 1.45% | 1.45% | 100,000.00 | 100,000.00 |
| California Center Bank | 06/26/11 | 06/26/16 | 1.70% | 1.70% | 100,000.00 | 100,000.00 |
| California Pacific Bank | 09/13/10 | 09/13/15 | 2.00% | 2.00% | 100,000.00 | 100,000.00 |
| Capitol City Bank & Trust | 05/17/11 | 05/17/16 | 2.42% | 2.42% | 100,000.00 | 100,000.00 |
| Cathay Bank | 08/28/13 | 08/28/18 | 1.65% | 1.65% | 100,000.00 | 100,000.00 |
| Central Valley Community Bank | 08/23/12 | 08/23/17 | 1.24% | 1.24% | 99,000.00 | 99,000.00 |
| Commerce State Bank | 06/27/11 | 06/27/16 | 1.65% | 1.65% | 100,000.00 | 100,000.00 |
| Community Bank of the Bay | 09/14/09 | 09/15/14 | 2.25% | 2.25% | 100,000.00 | 100,000.00 |
| Community 1st Bank | 03/12/10 | 03/12/14 | 2.23% | 2.23% | 100,000.00 | 100,000.00 |
| Continental Bank | 05/11/10 | 05/11/15 | 2.40% | 2.40% | 100,000.00 | 100,000.00 |
| Dakota Community Bank | 06/15/09 | 12/15/14 | 2.55% | 2.55% | 100,000.00 | 100,000.00 |
| Discover Bank | 02/25/11 | 02/25/16 | 2.60% | 2.60% | 100,000.00 | 100,000.00 |
| DMB Community Bank | 02/24/09 | 02/24/14 | 3.30% | 3.30% | 100,000.00 | 100,000.00 |
| East West Bank | 03/14/11 | 03/14/14 | 1.40% | 1.40% | 200,000.00 | 200,000.00 |
| El Dorado Savings Bank | 11/07/11 | 11/07/16 | 1.93% | 1.93% | 100,000.00 | 100,000.00 |
| Enterprise Bank | 05/01/13 | 05/01/18 | 1.10% | 1.10% | 100,000.00 | 100,000.00 |
| Enterprise Bank | 10/06/09 | 10/06/14 | 3.35% | 3.35% | 100,000.00 | 100,000.00 |
| ESB Bank | 07/16/12 | 07/17/17 | 1.05% | 1.05% | 100,000.00 | 100,000.00 |
| Essa Bank and Trust | 01/31/12 | 01/31/17 | 1.55% | 1.55% | 100,000.00 | 100,000.00 |
| Essa Bank and Trust | 07/26/13 | 07/26/18 | 1.75% | 1.75% | 100,000.00 | 100,000.00 |
| Farmers & Merchant Bank | 03/01/10 | 03/02/15 | 2.97% | 2.97% | 100,000.00 | 100,000.00 |
| Fifth Third Bank | 06/06/13 | 06/06/18 | 1.36% | 1.36% | 250,000.00 | 250,000.00 |
| First Cornerstone Bank | 08/26/13 | 08/27/18 | 1.50% | 1.50% | 100,000.00 | 100,000.00 |
| First Cornerstone Bank | 01/10/12 | 01/10/17 | 1.60% | 1.60% | 100,000.00 | 100,000.00 |
| First General Bank | 09/18/09 | 09/18/14 | 2.99% | 2.99% | 90,000.00 | 90,000.00 |
| First National Bank of Las Animas | 02/03/10 | 02/03/15 | 2.90% | 2.90% | 100,000.00 | 100,000.00 |
| First National Bank of Fox Valley | 11/15/10 | 11/17/14 | 1.25% | 1.25% | 100,000.00 | 100,000.00 |
| First National Bank of Syracuse | 04/12/11 | 04/12/16 | 2.00% | 2.00% | 100,000.00 | 100,000.00 |
| First Republic Bank | 09/14/10 | 09/14/15 | 2.15% | 2.15% | 100,000.00 | 100,000.00 |
| First Republic Bank | 01/28/10 | 01/28/15 | 2.50% | 2.50% | 100,000.00 | 100,000.00 |
| Frontier State Bank | 01/23/12 | 01/23/17 | 1.94% | 1.94% | 99,000.00 | 100,000.00 |
| Frontier State Bank | 01/23/12 | 01/23/17 | 1.94% | 1.94% | 99,000.00 | 100,000.00 |
| Five Star Bank | 06/22/12 | 06/22/17 | 1.15% | 1.15% | 100,000.00 | 100,000.00 |
| Gold Country Bank | 09/12/11 | 09/12/16 | 1.79% | 1.79% | 100,000.00 | 100,000.00 |

| INVESTMENT | PURCHASE DATE | MATURITY DATE | INTEREST RATE | EFFECTIVE YIELD | INVESTMENT AMOUNT | MARKET VALUE |
|---|---|---|---|---|---|---|
| **Certificates of Deposit (Cont'd)** | | | | | | |
| Great Midwest Bank | 03/13/09 | 03/13/14 | 3.30% | 3.30% | 100,000.00 | 100,000.00 |
| Hanmi Bank | 09/13/13 | 09/13/16 | 1.00% | 1.00% | 100,000.00 | 100,000.00 |
| Isabella Bank | 04/14/10 | 04/14/15 | 2.85% | 2.85% | 100,000.00 | 100,000.00 |
| IDB Bank | 09/12/12 | 09/12/17 | 1.50% | 1.50% | 100,000.00 | 100,000.00 |
| Kaw Valley State Bank & Trust | 01/20/10 | 01/20/15 | 2.75% | 2.75% | 99,985.00 | 99,985.00 |
| Luana Savings Bank | 08/29/13 | 08/29/18 | 1.50% | 1.50% | 100,000.00 | 100,000.00 |
| McFarland State Bank | 03/10/09 | 03/10/14 | 3.10% | 3.10% | 100,000.00 | 100,000.00 |
| Merrick Bank | 08/14/13 | 08/14/18 | 1.50% | 1.50% | 100,000.00 | 100,000.00 |
| Metropolitan Bank | 02/10/10 | 02/10/15 | 2.50% | 2.50% | 99,000.00 | 99,000.00 |
| Mission National Bank | 05/02/09 | 05/05/14 | 3.50% | 3.50% | 99,000.00 | 99,000.00 |
| Monterey County Bank | 05/04/11 | 05/04/16 | 2.25% | 2.25% | 100,000.00 | 100,000.00 |
| Mound City Bank | 07/24/13 | 07/24/18 | 1.34% | 1.34% | 100,000.00 | 100,000.00 |
| Newburyport Five Cents Bank | 09/03/09 | 09/03/14 | 3.05% | 3.05% | 100,000.00 | 100,000.00 |
| Newburyport Five Cents Bank | 05/19/11 | 05/19/16 | 2.10% | 2.10% | 100,000.00 | 100,000.00 |
| NVB Business Bank | 03/15/11 | 03/13/15 | 1.53% | 1.53% | 100,000.00 | 100,000.00 |
| OneUnited Bank | 02/08/10 | 02/12/14 | 2.40% | 2.40% | 100,000.00 | 100,000.00 |
| Pacific Commerce Bank | 04/25/11 | 04/24/15 | 1.50% | 1.50% | 100,000.00 | 100,000.00 |
| Pacific Mercantile Bank | 10/09/12 | 10/10/17 | 1.02% | 1.02% | 100,000.00 | 100,000.00 |
| Pacific Western Bank | 07/08/10 | 07/08/15 | 2.15% | 2.15% | 100,000.00 | 100,000.00 |
| Pender State Bank | 02/29/12 | 02/28/17 | 1.15% | 1.15% | 100,000.00 | 100,000.00 |
| Redding Bank of Commerce | 06/21/13 | 06/21/18 | 2.32% | 2.32% | 100,000.00 | 100,000.00 |
| Saigon National Bank | 05/30/11 | 05/30/14 | 1.59% | 1.59% | 100,000.00 | 100,000.00 |
| Santa Clara Valley Bank | 09/17/09 | 11/17/14 | 2.70% | 2.70% | 99,000.00 | 99,000.00 |
| Seacoast Commerce Bank | 02/28/12 | 02/28/17 | 1.83% | 1.83% | 100,000.00 | 100,000.00 |
| Securant Bank & Trust | 05/26/11 | 05/26/16 | 2.20% | 2.20% | 100,000.00 | 100,000.00 |
| Security Bank of Pulaski | 12/27/10 | 12/28/15 | 2.00% | 2.00% | 100,000.00 | 100,000.00 |
| Sierra Vista Bank | 06/22/11 | 06/22/16 | 1.39% | 1.39% | 100,000.00 | 100,000.00 |
| Slovak Savings Bank | 12/15/11 | 12/15/16 | 1.65% | 1.65% | 100,000.00 | 100,000.00 |
| Slovak Savings Bank | 12/22/11 | 12/22/16 | 1.65% | 1.65% | 100,000.00 | 100,000.00 |
| State Bank of India | 09/20/11 | 09/21/16 | 1.70% | 1.70% | 100,000.00 | 100,000.00 |
| State Bank of India | 06/13/11 | 06/13/16 | 2.00% | 2.00% | 100,000.00 | 100,000.00 |
| State Savings Bank | 02/01/10 | 02/02/15 | 2.70% | 2.70% | 100,000.00 | 100,000.00 |
| Stearns Bank | 06/13/11 | 06/13/16 | 2.25% | 2.25% | 100,000.00 | 100,000.00 |
| Summit State Bank | 09/21/11 | 09/21/16 | 1.60% | 1.60% | 100,000.00 | 100,000.00 |
| Thurston First Bank | 06/20/13 | 06/20/18 | 1.14% | 1.14% | 100,000.00 | 100,000.00 |
| Torrey Pines Bank | 07/16/12 | 07/17/17 | 1.11% | 1.11% | 100,000.00 | 100,000.00 |

| INVESTMENT | PURCHASE DATE | MATURITY DATE | INTEREST RATE | EFFECTIVE YIELD | INVESTMENT AMOUNT | MARKET VALUE |
|---|---|---|---|---|---|---|
| **Certificates of Deposit (Cont'd)** | | | | | | |
| TriSummit Bank | 01/31/12 | 01/31/17 | 1.50% | 1.50% | 100,000.00 | 100,000.00 |
| United Bankshares | 03/03/09 | 03/03/14 | 3.70% | 3.70% | 100,000.00 | 100,000.00 |
| United National Bank | 09/03/13 | 09/04/18 | 1.50% | 1.50% | 100,000.00 | 100,000.00 |
| West One Bank | 10/11/11 | 10/11/16 | 1.25% | 1.25% | 100,000.00 | 100,000.00 |
| West Pointe Bank | 11/15/10 | 11/17/14 | 1.30% | 1.30% | 100,000.00 | 100,000.00 |
| | | | | | 20,448,637.60 | 20,450,637.60 |

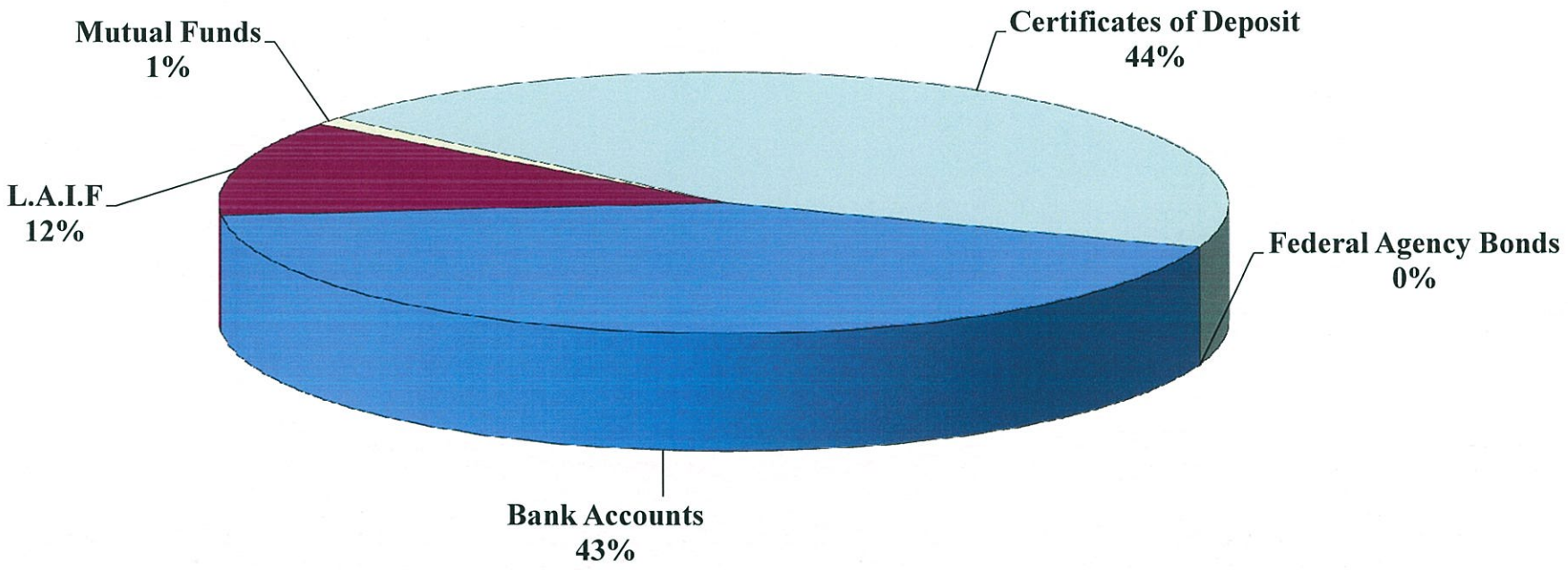
**Portfolio Composition**

| | | | % of Portfolio |
|---|---|---|---|
| Bank Accounts | $ | 8,751,692.20 | 43% |
| L.A.I.F | | 2,423,563.83 | 12% |
| Mutual Funds | | 199,396.57 | 1% |
| Certificates of Deposit | | 9,073,985.00 | 44% |
| Federal Agency Bonds | | - | 0% |
| Total Cash and Investments | | 20,448,637.60 | 100% |

**Portfolio Compliance**

This is to certify that the above report accurately reflects all City investments and is in conformity with the City's investment policy. The investments shown provide sufficient cash flow liquidity to meet the next six month's estimated expenditures. The weighted average maturity of the pooled investments program is approximately 12 months. Market prices of securities are obtained directly from Citizens Business Bank. The following percentage limitations are mandated by the City's Investment Policy. Actual percentages are disclosed to ensure compliance.

| | **Investment Policy Compliance** | **Actual Investments** |
|---|---|---|
| Maturity within one year | At least 15% of Portfolio | 65% of Portfolio |
| Single Federal Agency | No more than 20% of Portfolio | 0% of Portfolio |
| Mutual Funds | No more than 15% of Portfolio | 1% of Portfolio |

**Thomas C. Marston**
**Finance Director**

# City of San Gabriel
# December 2013 Investment Portfolio
# $20,448,638