CITY OF SAN GABRIEL
FINANCE DEPARTMENT
MEMORANDUM

DATE: October 13, 2016

TO: Mayor and City Council
City Treasurer

FROM: Thomas C. Marston, Finance Director

SUBJECT: **INVESTMENT REPORT - September 2016**

INVESTMENT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	EFFECTIVE YIELD	INVESTMENT AMOUNT	MARKET VALUE
Bank Accounts						
General Account	06/25/99	Open	-	-	967,554.03	967,554.03
Payroll Account	06/25/99	Open	-	-	1,000,000.00	1,000,000.00
Workers' Compensation	03/01/93	Open	0.01%	0.01%	200,000.00	200,000.00
Ace Trench Funds	06/30/12	Open	-	-	883,855.00	883,855.00
Ambulance Billing	01/18/01	Open	0.01%	0.01%	84,154.92	84,154.92
Administrative Citations	07/11/08	Open	-	-	6,797.00	6,797.00
Parking Citation Processing	03/18/04	Open	-	-	69,003.50	69,003.50
Petty Cash	06/25/99	Open	-	-	4,250.00	4,250.00
Change Machine Fund	11/11/11	Open	-	-	2,100.00	2,100.00
Escrow Account Cash	06/30/15	Open	-	-	369,579.43	369,579.43
Local Agency Investment Fund	07/01/88	Open	0.63%	0.63%	3,447,594.68	3,447,594.68
Mutual Funds						
Deutsche Strategic Govt Sec. Fund	11/26/86	Open	1.61%	1.61%	197,690.24	197,690.24
Certificates of Deposit						
State Bank of India	09/21/16	09/21/21	1.40%	1.40%	100,000.00	100,000.00
Hanmi Bank	09/13/16	09/13/19	1.00%	1.00%	100,000.00	100,000.00
Golden Pacific Bank	09/12/16	09/13/21	1.55%	1.55%	200,000.00	200,000.00
Spirit Bank	09/06/16	09/06/19	1.30%	1.30%	100,000.00	100,000.00
Bank of Hope	06/26/16	06/26/21	1.70%	1.70%	100,000.00	100,000.00
Central Valley Community Bank	06/22/16	06/22/21	1.25%	1.25%	100,000.00	100,000.00
Stearns Bank	06/13/16	06/14/21	1.30%	1.30%	100,000.00	100,000.00
State Bank of India	06/13/16	06/14/21	1.40%	1.40%	100,000.00	100,000.00
Asian Pacific National Bank	06/03/16	06/02/17	0.90%	0.90%	200,000.00	200,000.00
Securant Bank & Trust	05/26/16	05/26/21	1.50%	1.50%	100,000.00	100,000.00

INVESTMENT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	EFFECTIVE YIELD	INVESTMENT AMOUNT	MARKET VALUE
Certificates of Deposit (Cont'd)						
Home Savings Bank	05/20/16	05/20/20	1.60%	1.60%	100,000.00	100,000.00
Newburyport Five Cents Bank	05/19/16	05/19/21	1.40%	1.40%	100,000.00	100,000.00
Monterey County Bank	05/04/16	05/04/21	1.10%	1.10%	100,000.00	100,000.00
Seneca Federal Savings	04/26/16	04/26/21	2.00%	2.00%	100,000.00	100,000.00
First National Bank of Syracuse	04/12/16	04/12/21	1.30%	1.30%	100,000.00	100,000.00
Community Bank of Oelwein	03/29/16	03/29/21	1.65%	1.65%	100,000.00	100,000.00
East West Bank	03/14/16	03/13/21	1.14%	1.14%	200,000.00	200,000.00
Prime Alliance Bank	02/25/16	02/25/21	1.85%	1.85%	100,000.00	100,000.00
State Savings Bank	02/02/16	02/02/21	2.15%	2.15%	100,000.00	100,000.00
CIT Bank National Association	01/19/16	01/19/21	1.75%	1.75%	100,000.00	100,000.00
ACB Bank	01/07/16	01/07/21	2.15%	2.15%	100,000.00	100,000.00
Security Bank of Pulaski	12/28/15	12/28/20	1.65%	1.65%	100,000.00	100,000.00
First Internet Bank of Indiana	09/15/15	09/15/20	2.15%	2.15%	100,000.00	100,000.00
Bank of the Orient	08/26/15	08/26/20	1.24%	1.24%	150,000.00	150,000.00
Frost State Bank	08/11/15	08/15/20	1.85%	1.85%	100,000.00	100,000.00
Tipton Latham Bank	07/02/15	07/02/20	2.10%	2.10%	100,000.00	100,000.00
Sonabank	05/28/15	11/28/18	2.00%	2.00%	100,000.00	100,000.00
Continental Bank	05/11/15	05/11/20	1.30%	1.30%	100,000.00	100,000.00
Pacific Commerce Bank	04/25/15	04/24/19	1.10%	1.10%	100,000.00	100,000.00
Isabella Bank	04/14/15	04/14/20	1.75%	1.75%	100,000.00	100,000.00
Metropolitan Bank	02/10/15	02/10/20	1.50%	1.50%	99,000.00	99,000.00
State Savings Bank	02/02/15	02/03/20	1.55%	1.55%	100,000.00	100,000.00
Citizens Business Bank	01/21/15	01/20/25	0.60%	0.60%	7,800,000.00	7,800,000.00
Kaw Valley State Bank & Trust	01/20/15	01/21/20	1.50%	1.50%	99,985.00	99,985.00
Dakota Community Bank	12/15/14	12/16/19	1.50%	1.50%	100,000.00	100,000.00
Live Oak Banking Company	10/07/14	10/07/19	2.30%	2.30%	100,000.00	100,000.00
Enterprise Bank	10/06/14	10/06/19	2.05%	2.05%	100,000.00	100,000.00
First General Bank	09/18/14	09/18/19	1.38%	1.38%	90,000.00	90,000.00
American Plus Bank	09/16/14	09/16/19	1.85%	1.85%	100,000.00	100,000.00
Spencer Savings Bank	06/10/14	06/10/19	1.60%	1.60%	100,000.00	100,000.00
Saigon National Bank	05/30/14	05/30/19	1.45%	1.45%	100,000.00	100,000.00
Mission National Bank	05/05/14	05/06/19	1.85%	1.85%	99,000.00	99,000.00
Great Midwest Bank	03/13/14	03/13/19	1.60%	1.60%	100,000.00	100,000.00
United Bankshares	03/03/14	03/04/19	1.24%	1.24%	100,000.00	100,000.00
DMB Community Bank	02/24/14	02/25/19	1.35%	1.35%	100,000.00	100,000.00
Capitol Community Bank	01/28/14	01/28/19	1.95%	1.95%	100,000.00	100,000.00
Old National Bank	09/23/13	09/24/18	1.15%	1.15%	100,000.00	100,000.00
United National Bank	09/03/13	09/04/18	1.50%	1.50%	100,000.00	100,000.00
Luana Savings Bank	08/29/13	08/29/18	1.50%	1.50%	100,000.00	100,000.00

INVESTMENT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	EFFECTIVE YIELD	INVESTMENT AMOUNT	MARKET VALUE
Certificates of Deposit (Cont'd)						
Cathay Bank	08/28/13	08/28/18	1.65%	1.65%	100,000.00	100,000.00
First Citizens Bank	08/26/13	08/27/18	1.50%	1.50%	100,000.00	100,000.00
Merrick Bank	08/14/13	08/14/18	1.50%	1.50%	100,000.00	100,000.00
Brunswick State Bank	08/06/13	08/06/18	1.40%	1.40%	100,000.00	100,000.00
Essa Bank and Trust	07/26/13	07/26/18	1.75%	1.75%	100,000.00	100,000.00
Mound City Bank	07/24/13	07/24/18	1.34%	1.34%	100,000.00	100,000.00
Redding Bank of Commerce	06/21/13	06/21/18	1.07%	1.07%	100,000.00	100,000.00
Thurston First Bank	06/20/13	06/20/18	1.14%	1.14%	100,000.00	100,000.00
Fifth Third Bank	06/06/13	06/06/18	1.36%	1.36%	250,000.00	250,000.00
BMO Harris Bank	05/30/13	02/28/17	0.70%	0.70%	100,000.00	100,000.00
BMO Harris Bank	05/29/13	02/28/17	0.70%	0.70%	100,000.00	100,000.00
Enterprise Bank	05/01/13	05/01/18	1.10%	1.10%	100,000.00	100,000.00
Pacific Mercantile Bank	10/09/12	10/09/17	1.02%	1.02%	100,000.00	100,000.00
IDB Bank	09/12/12	09/12/17	1.50%	1.50%	100,000.00	100,000.00
Central Valley Community Bank	08/23/12	08/23/17	1.24%	1.24%	99,000.00	99,000.00
ESB Bank	07/16/12	07/17/17	1.05%	1.05%	100,000.00	100,000.00
Torrey Pines Bank	07/16/12	07/17/17	1.11%	1.11%	100,000.00	100,000.00
Five Star Bank	06/22/12	06/22/17	1.15%	1.15%	100,000.00	100,000.00
Pender State Bank	02/29/12	02/28/17	1.15%	1.15%	100,000.00	100,000.00
Seacoast Commerce Bank	02/28/12	02/28/17	1.83%	1.83%	100,000.00	100,000.00
First National Bank of N. Cal	02/02/12	02/02/17	1.47%	1.47%	100,000.00	100,000.00
Essa Bank and Trust	01/31/12	01/31/17	1.55%	1.55%	100,000.00	100,000.00
TriSummit Bank	01/31/12	01/31/17	1.50%	1.50%	100,000.00	100,000.00
Frontier State Bank	01/23/12	01/23/17	1.94%	1.94%	99,000.00	99,000.00
Frontier State Bank	01/23/12	01/23/17	1.94%	1.94%	99,000.00	99,000.00
First Cornerstone Bank	01/10/12	01/10/17	1.60%	1.60%	100,000.00	100,000.00
Slovak Savings Bank	12/22/11	12/22/16	1.65%	1.65%	100,000.00	100,000.00
Slovak Savings Bank	12/15/11	12/15/16	1.65%	1.65%	100,000.00	100,000.00
El Dorado Savings Bank	11/07/11	11/07/16	1.93%	1.93%	100,000.00	100,000.00
Americas United Bank	10/19/11	10/19/16	1.30%	1.30%	100,000.00	100,000.00
West One Bank	10/11/11	10/11/16	1.25%	1.25%	100,000.00	100,000.00
Americas United Bank	10/03/11	10/03/16	1.24%	1.24%	95,000.00	95,000.00
Summit State Bank	09/21/11	Matured	1.60%	1.60%	-	-
					23,512,563.80	23,512,563.80

INVESTMENT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	EFFECTIVE YIELD	INVESTMENT AMOUNT	MARKET VALUE

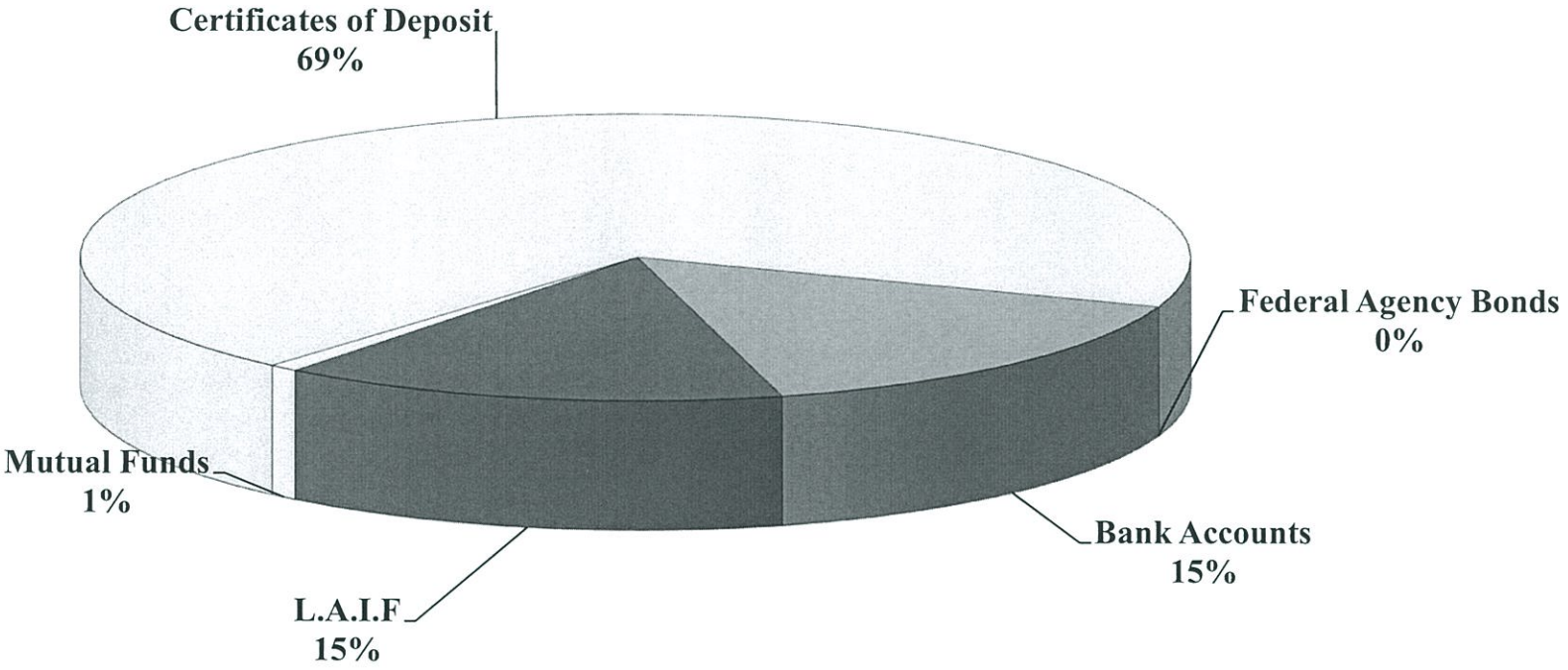
Portfolio Composition

		% of Portfolio
Bank Accounts	$ 3,587,293.88	15%
L.A.I.F	3,447,594.68	15%
Mutual Funds	197,690.24	1%
Certificates of Deposit	16,279,985.00	69%
Federal Agency Bonds	-	0%
Total Cash and Investments	23,512,563.80	100%

Portfolio Compliance

This is to certify that the above report accurately reflects all City investments and is in conformity with the City's investment policy. The investments shown provide sufficient cash flow liquidity to meet the next six month's estimated expenditures. The weighted average maturity of the pooled investments program is approximately 44 months. Market prices of securities are obtained directly from Citizens Business Bank. The following percentage limitations are mandated by the City's Investment Policy. Actual percentages are disclosed to ensure compliance.

	Investment Policy Compliance	Actual Investments
Maturity within one year	At least 15% of Portfolio	41% of Portfolio
Single Federal Agency	No more than 20% of Portfolio	0% of Portfolio
Mutual Funds	No more than 15% of Portfolio	1% of Portfolio

Thomas C. Marston
Finance Director

City of San Gabriel
September 2016 Investment Portfolio
$23,512,564