**CITY OF SAN GABRIEL**
**FINANCE DEPARTMENT**
**MEMORANDUM**

DATE: October 21, 2015

TO: Mayor and City Council
City Treasurer

FROM: Thomas C. Marston, Finance Director

SUBJECT: **INVESTMENT REPORT - September 2015**

| INVESTMENT | PURCHASE DATE | MATURITY DATE | INTEREST RATE | EFFECTIVE YIELD | INVESTMENT AMOUNT | MARKET VALUE |
|---|---|---|---|---|---|---|
| **Bank Accounts** | | | | | | |
| General Account | 06/25/99 | Open | - | - | 1,174,126.57 | 1,174,126.57 |
| Payroll Account | 06/25/99 | Open | - | - | 1,000,000.00 | 1,000,000.00 |
| Workers' Compensation | 03/01/93 | Open | 0.01% | 0.01% | 200,000.00 | 200,000.00 |
| Ace Trench Funds | 06/30/12 | Open | - | - | 883,855.00 | 883,855.00 |
| Ambulance Billing | 01/18/01 | Open | 0.01% | 0.01% | 77,964.42 | 77,964.42 |
| Administrative Citations | 07/11/08 | Open | - | - | 7,800.00 | 7,800.00 |
| Parking Citation Processing | 03/18/04 | Open | - | - | 63,859.05 | 63,859.05 |
| Petty Cash | 06/25/99 | Open | - | - | 4,250.00 | 4,250.00 |
| Change Machine Fund | 11/11/11 | Open | - | - | 2,100.00 | 2,100.00 |
| **Local Agency Investment Fund** | 07/01/88 | Open | 0.34% | 0.34% | 5,165,190.61 | 5,165,190.61 |
| **Mutual Funds** | | | | | | |
| Deutsche Strategic Govt Sec. Fund | 11/26/86 | Open | 2.31% | 2.31% | 198,177.77 | 198,177.77 |
| **Certificates of Deposit** | | | | | | |
| First Internet Bank of Indiana | 09/15/15 | 09/15/20 | 2.15% | 2.15% | 100,000.00 | 100,000.00 |
| Bank of the Orient | 08/26/15 | 08/26/20 | 1.24% | 1.24% | 150,000.00 | 150,000.00 |
| Frost State Bank | 08/11/15 | 08/15/20 | 1.85% | 1.85% | 100,000.00 | 100,000.00 |
| Tipton Latham Bank | 07/02/15 | 07/02/20 | 2.10% | 2.10% | 100,000.00 | 100,000.00 |
| Asian Pacific National Bank | 06/05/15 | 06/03/16 | 0.70% | 0.70% | 200,000.00 | 200,000.00 |
| Sonabank | 05/28/15 | 11/28/18 | 2.00% | 2.00% | 100,000.00 | 100,000.00 |
| Continental Bank | 05/11/15 | 05/11/20 | 1.30% | 1.30% | 100,000.00 | 100,000.00 |
| Pacific Commerce Bank | 04/25/15 | 04/24/19 | 1.10% | 1.10% | 100,000.00 | 100,000.00 |
| Isabella Bank | 04/14/15 | 04/14/20 | 1.75% | 1.75% | 100,000.00 | 100,000.00 |
| Metropolitan Bank | 02/10/15 | 02/10/20 | 1.50% | 1.50% | 99,000.00 | 99,000.00 |
| State Savings Bank | 02/02/15 | 02/03/20 | 1.55% | 1.55% | 100,000.00 | 100,000.00 |

| INVESTMENT | PURCHASE DATE | MATURITY DATE | INTEREST RATE | EFFECTIVE YIELD | INVESTMENT AMOUNT | MARKET VALUE |
|---|---|---|---|---|---|---|
| **Certificates of Deposit (Cont'd)** | | | | | | |
| Citizens Business Bank | 01/21/15 | 01/20/25 | 0.60% | 0.60% | 7,800,000.00 | 7,800,000.00 |
| Kaw Valley State Bank & Trust | 01/20/15 | 01/21/20 | 1.50% | 1.50% | 99,985.00 | 99,985.00 |
| Dakota Community Bank | 12/15/14 | 12/16/19 | 1.50% | 1.50% | 100,000.00 | 100,000.00 |
| Live Oak Banking Company | 10/07/14 | 10/07/19 | 2.30% | 2.30% | 100,000.00 | 100,000.00 |
| Enterprise Bank | 10/06/14 | 10/06/19 | 2.05% | 2.05% | 100,000.00 | 100,000.00 |
| First General Bank | 09/18/14 | 09/18/19 | 1.38% | 1.38% | 90,000.00 | 90,000.00 |
| American Plus Bank | 09/16/14 | 09/16/19 | 1.85% | 1.85% | 100,000.00 | 100,000.00 |
| Spencer Savings Bank | 06/10/14 | 06/10/19 | 1.60% | 1.60% | 100,000.00 | 100,000.00 |
| Saigon National Bank | 05/30/14 | 05/30/19 | 1.45% | 1.45% | 100,000.00 | 100,000.00 |
| Mission National Bank | 05/05/14 | 05/06/19 | 1.85% | 1.85% | 99,000.00 | 99,000.00 |
| Great Midwest Bank | 03/13/14 | 03/13/19 | 1.60% | 1.60% | 100,000.00 | 100,000.00 |
| United Bankshares | 03/03/14 | 03/04/19 | 1.24% | 1.24% | 100,000.00 | 100,000.00 |
| DMB Community Bank | 02/24/14 | 02/25/19 | 1.35% | 1.35% | 100,000.00 | 100,000.00 |
| Capitol Community Bank | 01/28/14 | 01/28/19 | 1.95% | 1.95% | 100,000.00 | 100,000.00 |
| AnchorBank | 09/23/13 | 09/24/18 | 1.15% | 1.15% | 100,000.00 | 100,000.00 |
| Hanmi Bank | 09/13/13 | 09/13/16 | 1.00% | 1.00% | 100,000.00 | 100,000.00 |
| United National Bank | 09/03/13 | 09/04/18 | 1.50% | 1.50% | 100,000.00 | 100,000.00 |
| Luana Savings Bank | 08/29/13 | 08/29/18 | 1.50% | 1.50% | 100,000.00 | 100,000.00 |
| Cathay Bank | 08/28/13 | 08/28/18 | 1.65% | 1.65% | 100,000.00 | 100,000.00 |
| First Cornerstone Bank | 08/26/13 | 08/27/18 | 1.50% | 1.50% | 100,000.00 | 100,000.00 |
| Merrick Bank | 08/14/13 | 08/14/18 | 1.50% | 1.50% | 100,000.00 | 100,000.00 |
| Brunswick State Bank | 08/06/13 | 08/06/18 | 1.40% | 1.40% | 100,000.00 | 100,000.00 |
| Essa Bank and Trust | 07/26/13 | 07/26/18 | 1.75% | 1.75% | 100,000.00 | 100,000.00 |
| Mound City Bank | 07/24/13 | 07/24/18 | 1.34% | 1.34% | 100,000.00 | 100,000.00 |
| Redding Bank of Commerce | 06/21/13 | 06/21/18 | 1.07% | 1.07% | 100,000.00 | 100,000.00 |
| Thurston First Bank | 06/20/13 | 06/20/18 | 1.14% | 1.14% | 100,000.00 | 100,000.00 |
| Fifth Third Bank | 06/06/13 | 06/06/18 | 1.36% | 1.36% | 250,000.00 | 250,000.00 |
| BMO Harris Bank | 05/30/13 | 02/28/17 | 0.70% | 0.70% | 100,000.00 | 100,000.00 |
| BMO Harris Bank | 05/29/13 | 02/28/17 | 0.70% | 0.70% | 100,000.00 | 100,000.00 |
| Enterprise Bank | 05/01/13 | 05/01/18 | 1.10% | 1.10% | 100,000.00 | 100,000.00 |
| Pacific Mercantile Bank | 10/09/12 | 10/09/17 | 1.02% | 1.02% | 100,000.00 | 100,000.00 |
| IDB Bank | 09/12/12 | 09/12/17 | 1.50% | 1.50% | 100,000.00 | 100,000.00 |
| Central Valley Community Bank | 08/23/12 | 08/23/17 | 1.24% | 1.24% | 99,000.00 | 99,000.00 |
| ESB Bank | 07/16/12 | 07/17/17 | 1.05% | 1.05% | 100,000.00 | 100,000.00 |
| Torrey Pines Bank | 07/16/12 | 07/17/17 | 1.11% | 1.11% | 100,000.00 | 100,000.00 |
| Five Star Bank | 06/22/12 | 06/22/17 | 1.15% | 1.15% | 100,000.00 | 100,000.00 |
| Pender State Bank | 02/29/12 | 02/28/17 | 1.15% | 1.15% | 100,000.00 | 100,000.00 |
| Seacoast Commerce Bank | 02/28/12 | 02/28/17 | 1.83% | 1.83% | 100,000.00 | 100,000.00 |
| Bank of the Orient | 02/27/12 | 02/27/16 | 1.14% | 1.14% | 100,000.00 | 100,000.00 |

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|---|---|---|---|---|---|---|
| **Certificates of Deposit (Cont'd)** | | | | | | |
| First National Bank of N. Cal | 02/02/12 | 02/02/17 | 1.47% | 1.47% | 100,000.00 | 100,000.00 |
| Essa Bank and Trust | 01/31/12 | 01/31/17 | 1.55% | 1.55% | 100,000.00 | 100,000.00 |
| TriSummit Bank | 01/31/12 | 01/31/17 | 1.50% | 1.50% | 100,000.00 | 100,000.00 |
| Frontier State Bank | 01/23/12 | 01/23/17 | 1.94% | 1.94% | 99,000.00 | 99,000.00 |
| Frontier State Bank | 01/23/12 | 01/23/17 | 1.94% | 1.94% | 99,000.00 | 99,000.00 |
| First Cornerstone Bank | 01/10/12 | 01/10/17 | 1.60% | 1.60% | 100,000.00 | 100,000.00 |
| Slovak Savings Bank | 12/22/11 | 12/22/16 | 1.65% | 1.65% | 100,000.00 | 100,000.00 |
| Slovak Savings Bank | 12/15/11 | 12/15/16 | 1.65% | 1.65% | 100,000.00 | 100,000.00 |
| El Dorado Savings Bank | 11/07/11 | 11/07/16 | 1.93% | 1.93% | 100,000.00 | 100,000.00 |
| Americas United Bank | 10/19/11 | 10/19/16 | 1.30% | 1.30% | 100,000.00 | 100,000.00 |
| West One Bank | 10/11/11 | 10/11/16 | 1.25% | 1.25% | 100,000.00 | 100,000.00 |
| Americas United Bank | 10/03/11 | 10/03/16 | 1.24% | 1.24% | 95,000.00 | 95,000.00 |
| Summit State Bank | 09/21/11 | 09/21/16 | 1.60% | 1.60% | 100,000.00 | 100,000.00 |
| State Bank of India | 09/20/11 | 09/21/16 | 1.70% | 1.70% | 100,000.00 | 100,000.00 |
| Golden Pacific Bank | 09/12/11 | 09/12/16 | 1.79% | 1.79% | 100,000.00 | 100,000.00 |
| Bank of Marin | 06/28/11 | 06/28/16 | 1.63% | 1.63% | 95,000.00 | 95,000.00 |
| Commerce State Bank | 06/27/11 | 06/27/16 | 1.65% | 1.65% | 100,000.00 | 100,000.00 |
| California Center Bank | 06/26/11 | 06/26/16 | 1.70% | 1.70% | 100,000.00 | 100,000.00 |
| Sierra Vista Bank | 06/22/11 | 06/22/16 | 1.39% | 1.39% | 100,000.00 | 100,000.00 |
| State Bank of India | 06/13/11 | 06/13/16 | 2.00% | 2.00% | 100,000.00 | 100,000.00 |
| Stearns Bank | 06/13/11 | 06/13/16 | 2.25% | 2.25% | 100,000.00 | 100,000.00 |
| Securant Bank & Trust | 05/26/11 | 05/26/16 | 2.20% | 2.20% | 100,000.00 | 100,000.00 |
| Newburyport Five Cents Bank | 05/19/11 | 05/19/16 | 2.10% | 2.10% | 100,000.00 | 100,000.00 |
| Monterey County Bank | 05/04/11 | 05/04/16 | 2.25% | 2.25% | 100,000.00 | 100,000.00 |
| First National Bank of Syracuse | 04/12/11 | 04/12/16 | 2.00% | 2.00% | 100,000.00 | 100,000.00 |
| East West Bank | 03/14/11 | 03/13/16 | 1.49% | 1.49% | 200,000.00 | 200,000.00 |
| Discover Bank | 02/25/11 | 02/25/16 | 2.60% | 2.60% | 100,000.00 | 100,000.00 |
| Security Bank of Pulaski | 12/27/10 | 12/28/15 | 2.00% | 2.00% | 100,000.00 | 100,000.00 |
| First Republic Bank | 09/14/10 | Matured | 2.15% | 2.15% | - | - |
| California Pacific Bank | 09/13/10 | Matured | 2.00% | 2.00% | - | - |
| | | | | | 24,652,308.42 | 24,652,308.42 |

| INVESTMENT | PURCHASE DATE | MATURITY DATE | INTEREST RATE | EFFECTIVE YIELD | INVESTMENT AMOUNT | MARKET VALUE |
|---|---|---|---|---|---|---|

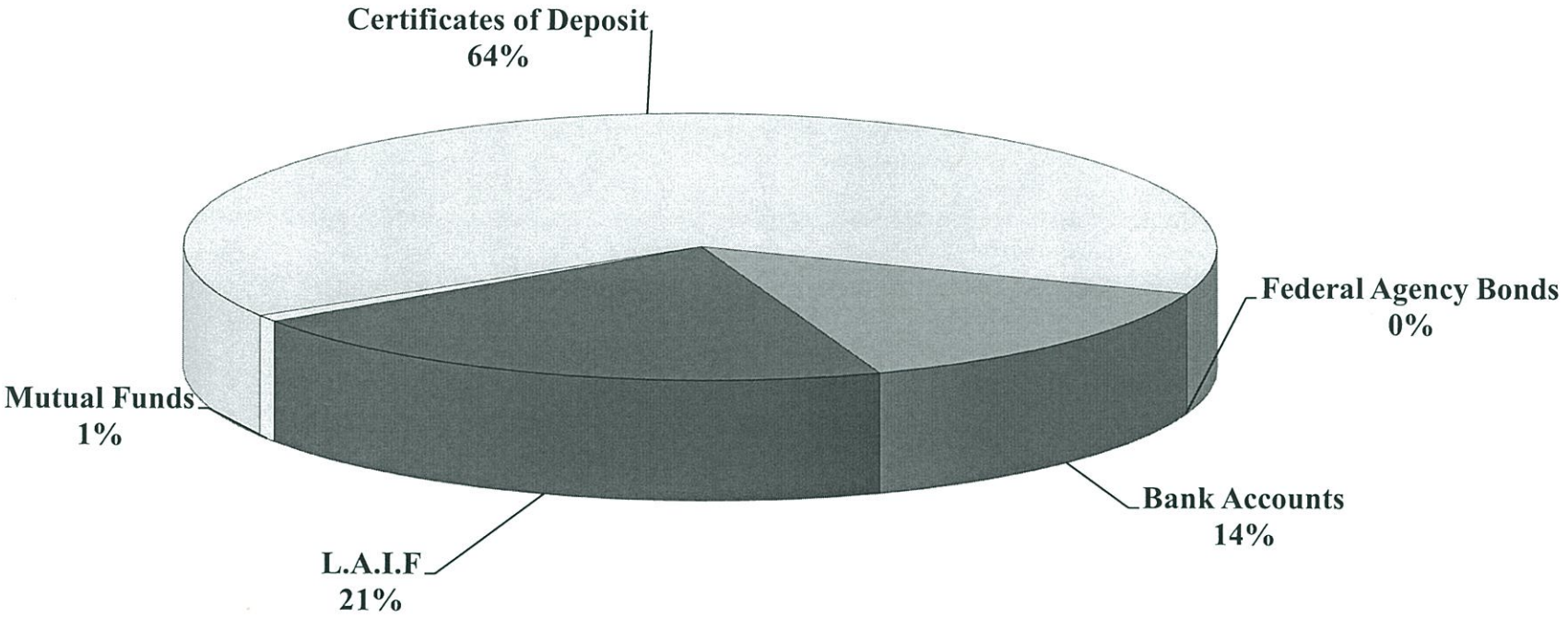
**Portfolio Composition**

| | | % of Portfolio |
|---|---|---|
| Bank Accounts | $ 3,413,955.04 | 14% |
| L.A.I.F | 5,165,190.61 | 21% |
| Mutual Funds | 198,177.77 | 1% |
| Certificates of Deposit | 15,874,985.00 | 64% |
| Federal Agency Bonds | - | 0% |
| Total Cash and Investments | 24,652,308.42 | 100% |

**Portfolio Compliance**

This is to certify that the above report accurately reflects all City investments and is in conformity with the City's investment policy. The investments shown provide sufficient cash flow liquidity to meet the next six month's estimated expenditures. The weighted average maturity of the pooled investments program is approximately 44 months. Market prices of securities are obtained directly from Citizens Business Bank. The following percentage limitations are mandated by the City's Investment Policy. Actual percentages are disclosed to ensure compliance.

| | Investment Policy Compliance | Actual Investments |
|---|---|---|
| Maturity within one year | At least 15% of Portfolio | 44% of Portfolio |
| Single Federal Agency | No more than 20% of Portfolio | 0% of Portfolio |
| Mutual Funds | No more than 15% of Portfolio | 1% of Portfolio |

**Thomas C. Marston**
**Finance Director**

# City of San Gabriel
# September 2015 Investment Portfolio
# $24,652,308